iDentixweb

Date: June 24, 2026

To,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Subject: **Outcome of Board meeting held today i.e. on June 24, 2026.**

Reference: **Identixweb Limited (Id: IDENTIXWEB; Code: 544388)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 24, 2026, at the Registered Office of the Company which was commenced at 02:00 P.M. and concluded at 02:40 P.M., has, inter alia, apart from other businesses, approved the acquisition of additional 20.04% equity stake in its subsidiary - Munim ERP Private Limited ("MEPL") by way of acquisition of 6693 Equity shares of the MEPL at a total consideration of Rupees 1,223.48 Lakh. s

Consequent to this acquisition, the Company will hold 70.05% of shareholding of MEPL.

Details pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure I**.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For, **IDENTIXWEB LIMITED**
(Formerly Known as Identixweb Private Limited)

PRIYANKKUMAR JIVRAJBHAI SAVANI

Digitally signed by PRIYANKKUMAR JIVRAJBHAI SAVANI
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Date: 2026.06.24 14:44:47 +05'30'

IDENTIXWEB LIMITED SURAT

Priyankkumar Savani
Chairman and Managing Director
DIN: 08562699

Place: Surat

iDentixweb Limited
(Formerly Known as iDentixweb Private Limited)
CIN: L72100GJ2017PLC098473
Registered Office: 1st Floor, Plot No. 240, C. S. No. 1730, Nehru Nagar, L. H. Road, Sy No. 46/A+2, Tps-4, Surat – 395006, Gujarat, India
Phone: +91 76000 84536
Email: compliance@identixweb.com

Annexure I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	1. **Name:** Munim ERP Private Limited ("MEPL") 2. **Details:** Authorized Capital of Rupees 1,00,000/- (10000 Equity Shares of Rupees 10/- each). *(Necessary process for increase in Authorised Capital is being undertaken by MEPL)* 3. **Turnover:** Rupees 196.06 Lakhs (As per the audited financial statements as on March 31, 2026). 4. **Net worth:** Negative Rs. 310.19 Lakhs (As per the audited financial statements as on March 31, 2026).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the acquisition would fall under related party transaction. MEPL is subsidiary company making it as Related Party within the meaning of Companies Act, 2013 and SEBI Listing Regulations. Mr. Priyankkumar Jivrajbhai Savani, Promoter of the Company, also acting as Chairman & Managing Director in the Company; is a Director of the MEPL. Mr. Ankur Jagdishbhai Lakhani, Promoter of the Company, also acting as Whole-Time Director in the Company; is a Director of the MEPL. Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction. The acquisition is being done at arm's length basis and on the basis of Valuation Report of Registered Valuer.
3.	Industry to which the entity being acquired belongs	Munim ERP Private Limited, Subsidiary of Identixweb Limited, located in Surat, India, is a company specializing in accounting and GST compliance software, particularly focused on ERP (Enterprise Resource Planning) solutions for various industries. Driven by a vision to transform business management through technology, Munim ERP has established itself as a reliable ERP solution provider in Surat and across wider markets.

Sr. No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To rationalize the Debt structure of the Subsidiary and acquire additional stake.
5.	Brief details of any governmental or regulatory Approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 30 Days
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Conversion of Inter Corporate Loan
8.	Cost of acquisition and/or the price at which the shares are acquired	Acquisition of 6693 Equity shares of Rs. 10/- each of the MEPL at a total consideration of Rupees 1,223.48 Lakh.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The company would be subscribed additional 20.04% in MEPL. (after considering dilution effect)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Munim ERP Private Limited, is a private Limited Company incorporated under the Companies Act, 2013 and subsidiary of the Company. At present, Munim ERP Private Limited is engaged in the business of accounting and GST compliance software, particularly focused on ERP (Enterprise Resource Planning) solutions for various industries. **Date of Incorporation:** 08/06/2022 The acquired Company is located in India. **Turnover –** Rupees 3.95 Lakh for F.Y. 2023-24 Rupees 55.93 Lakh for F.Y. 2024-25 Rupees 196.06 Lakhs for F.Y. 2025-26

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