

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



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This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated March 20, 2025 (The "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus.

(Red Herring Prospectus can be downloaded from the website of BRLM at [www.beelinemb.com](http://www.beelinemb.com) and of the Company [www.identixweb.com](http://www.identixweb.com))

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



IDENTIXWEB LIMITED

Corporate Identification Number: U72100GJ2017PLC098473, Date of Incorporation: September 27, 2019

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Plot No. 240, C. S. No. 1730, 1st Floor, Nehru Nagar, L. H. Road, Sy. No. 46/A+2, TPS-4, Surat – 395006, Gujarat, India	-	Mrs. Pooja Shah <i>Company Secretary and Compliance Officer</i>	Tel No: +91 9510888111 Email Id: <a href="mailto:compliance@identixweb.com">compliance@identixweb.com</a>	<a href="http://www.identixweb.com">www.identixweb.com</a>

PROMOTERS OF OUR COMPANY: MR. PRIYANKKUMAR JIVARAJBHAI SAVANI, MR. ANKUR JAGDISHBHAI LAKHANI & MRS. HIRAL ANKURBHAI LAKHANI

DETAILS OF THE ISSUE							
TYPE OF ISSUE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ISSUE UNDER	SHARE RESERVATION		
					QIB	NIH	RII
Fresh Issue	30,80,000 Equity Shares aggregating to ₹ [●] Lakhs	Nil	30,80,000 Equity Shares aggregating to ₹ [●] Lakhs	This Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than or equal to twenty-five crore rupees.	Not more than 14,60,000 Equity Shares. Market Maker reservation portioned of 1,54,000 Equity Shares	Not less than 4,40,000 Equity Shares	Not less than 10,26,000 Equity Shares to the Retail individual investors

These Equity Shares are proposed to be listed on the SME Platform of BSE Limited (BSE SME).

Details of OFS by Promoters/ Promoter group/ other selling shareholders: - NIL

Details of OFS by Promoter(s) / Promoter Group / Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Whether the company is compulsorily required to allot at least 75% of the net issue to public, to qualified institutional buyers- NA.			
PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES			
Price Band*	₹ 51 to ₹ 54	Minimum bid lot size	2000 Equity Shares
Anchor Investor Bidding Date	Tuesday, March 25, 2025	Initiation of Unblocking of Funds/refunds	On or before Wednesday, April 02, 2025
Bid Opening Date**	Wednesday, March 26, 2025	Credit of Equity Shares to demat accounts of Allotees	On or before Wednesday, April 02, 2025
Bid Closing Date	Friday, March 28, 2025	Commencement of Trading of Equity Shares on the Stock Exchange	On or before Thursday, April 03, 2025
Finalization of basis of allotment with the Designated Stock Exchange	On or before Tuesday, April 01, 2025		

\* For details of price band and basis of issue price, please refer to price band advertisement and page 94 of Red Herring Prospectus.

\*\* Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

Details of WACA of shares transacted based on the last five primary or secondary transactions from the date of Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)*
Primary Transaction	7.21	7.07	Nil-4,742
Secondary Transaction	49.92	1.02	Nil-4,742

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price determined by our Company in consultation with the BRLM's, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 94 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.
GENERAL RISKS
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have not been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India, guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 28 of Red Herring Prospectus.
PROCEDURE
You may obtain a physical copy of the Application form and the Red Herring Prospectus from SME Platform of BSE Limited ("BSE SME"), syndicate members, registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> , <a href="http://www.beelinemb.com">www.beelinemb.com</a> , <a href="http://www.identixweb.com">www.identixweb.com</a> ; and <a href="http://www.bseindia.com">www.bseindia.com</a> .
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the BSE Limited ("BSE") i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> ; and the Book Running Lead Manager <a href="http://www.beelinemb.com">www.beelinemb.com</a>

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## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER: BEELINE CAPITAL ADVISORS PRIVATE LIMITED

### SME IPO:

Sr. No.	Issuer Name	Issue Size (₹ in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Mach Conferences and Events Limited	125.28	225.00	September 11, 2024	300.00	+6.36% (+0.11%)	-0.11% (-0.02%)	-10.80% (-8.82%)
2.	S D Retail Limited	64.98	131.00	September 27, 2024	145.00	+2.33% (-8.04%)	(+34.66%) (-9.36%)	N.A.
3.	C2C Advanced Systems Limited	99.07	226	December 03, 2024	429.40	+279.27% (-1.10%)	66.79% (-9.53%)	N.A.
4.	Nisus Finance Services Co Limited	114.24	180.00	December 11, 2024	225.00	+174.47% (-4.79%)	104.50% (-9.09%)	N.A.
5.	Toss The Coin Limited	9.17	182.00	December 17, 2024	345.80	+348.79 (-4.91%)	104.73% (-8.50%)	N.A.
6.	Anya Polytech and Fertilizers Limited	44.80	14.00	January 02, 2025	17.10	58.57% (-2.81%)	N.A.	N.A.
7.	Parmeshwar Metal Limited	24.74	182.00	January 09, 2025	345.80	4.34% (0.31%)	N.A.	N.A.
8.	B.R.Goyal Infrastructure Limited	85.21	135.00	January 14, 2025	135.75	-19.07% (-0.43%)	N.A.	N.A.
9.	H.M. Electro Mech Limited	27.74	75.00	January 31, 2025	81.00	-20.89% (-5.55%)	N.A.	N.A.
10.	Solarium Green Energy Limited	105.04	190.00	February 13, 2025	202.00	19.55% (-3.03%)	N.A.	N.A.

Source: Price Information www.bseindia.com and www.nseindia.com Issue Information from respective Prospectus.

### MAIN BOARD IPO:

Sr. No.	Issue Name	Issue Size (in Cr.)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in closing price, (+/- % change in closing benchmark) - 30th calendar day from listing	+/% Change in closing price, (+/% change in closing benchmark) - 90th calendar day from listing	+/% Change in closing price, (+/% change in closing benchmark) - 180th calendar day from listing
1.	Mamata Machinery Limited	179.35	243.00	December 27, 2024	600.00	72.74% (-3.31%)	N.A.	N.A.

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect maximum 10 issues (Initial Public Issues) managed by the Book Running Lead Manager. Hence, disclosure pertaining to recent 10 issues handled by the Book running lead manager are provided.

## SUMMARY STATEMENT OF DISCLOSURE

### SME IPO:

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ in Cr.)	No. of IPOs trading at discount - 30th calendar days from listing date			No. of IPOs trading at premium - 30th calendar days from listing date			No. of IPOs trading at discount - 180th calendar days from listing date			No. of IPOs trading at premium - 180th calendar days from listing date		
			Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%
2024-25	24	1,165.44	-	1	3	14	-	6	-	4	2	5	3	2
2023-24	21	770.18			3	13	3	2		2	2	15	1	1
2022-23	12	232.94	-	1	2	3	2	4	-	1	1	3	2	5
2021-22			N.A.											

### MAIN BOARD IPO:

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ in Cr.)	No. of IPOs trading at discount - 30th calendar days from listing date			No. of IPOs trading at premium - 30th calendar days from listing date			No. of IPOs trading at discount - 180th calendar days from listing date			No. of IPOs trading at premium - 180th calendar days from listing date		
			Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%	Over 50%	Between 25 - 50%	Less than 25%
2024-25	1	179.35	1	-	-	-	-	-	-	-	-	-	-	-
2023-24			Nil											
2022-23			Nil											
2021-22			N.A.											

### BOOK RUNNING LEAD MANAGER TO THE ISSUE

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**  
**SEBI Registration Number:** INM000012917  
**Address:** B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India.  
**Telephone Number:** 079 4918 5784  
**Email Id:** mb@beelinemb.com  
**Investors Grievance Id:** ig@beelinemb.com  
**Website:** www.beelinemb.com

### REGISTRAR TO THE ISSUE

**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**  
**SEBI Registration Number:** INR000003241  
**Address:** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India.  
**Tel. No.:** +91 11 4045 0193-97; +91 11 2681 2683  
**Email Id:** lpo@skylinerta.com  
**Investors Grievance Id:** lpo@skylinerta.com  
**Website:** www.skylinerta.com  
**Contact Person:** Mr. Anuj Rana

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<b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322		<b>CIN:</b> U74899DL1995PTC071324	
<b>STATUTORY &amp; PEER REVIEW AUDITORS OF THE COMPANY</b>		<b>LEGAL ADVISOR TO THE ISSUE</b>	
<b>M/s. Shah Teelani &amp; Associates,</b> <b>Chartered Accountants</b> <b>Address:</b> 302-304 Shubh House, Bh. Jain Dairy, Swastik Society, Off C.G. Road, Ahmedabad <b>Tel. No.:</b> +91 94263 41000 <b>Email Id:</b> jinesh.shah@shahteelani.com <b>Membership No.:</b> 141079 <b>Contact Person:</b> CA Jinesh Shah <b>Peer Review No.:</b> 015110 <b>Firm Registration No:</b> 133549W		<b>ANA ADVISORS</b> <b>Address:</b> 118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012 <b>Telephone:</b> +91 9887906529 <b>Email:</b> <a href="mailto:anaadvisors22@gmail.com">anaadvisors22@gmail.com</a> <b>Contact Person:</b> Kamlesh Kumar Goyal <b>Designation:</b> Associate	
<b>BANKERS TO THE COMPANY</b>		<b>BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK</b>	
<b>RBL Bank Limited</b> RBL Bank Limited, 5 – Ground Floor, Mangaldeep Complex, Nr. Hirabaug Circle, Varachha Road, Surat, Gujarat – 395 006 <b>Tel:</b> 0261 – 254 0313 <b>Email:</b> <a href="mailto:Brijesh.trivedi1@rblbank.com">Brijesh.trivedi1@rblbank.com</a> <b>Website:</b> <a href="https://www.rblbank.com">https://www.rblbank.com</a> <b>Contact Person:</b> Brijesh Trivedi		<b>Kotak Mahindra Bank Limited</b> Kotak Infiniti, 6 <sup>th</sup> Floor, Building no. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (East), Mumbai-400097, Maharashtra, India <b>Tel:</b> 022-66056588 <b>Email:</b> <a href="mailto:cmsipo@kotak.com">cmsipo@kotak.com</a> <b>Website:</b> <a href="http://www.kotak.com">www.kotak.com</a> <b>Contact Person:</b> Mr. Siddhesh Shriodkar, Assistant Vice President <b>SEBI Registration No:</b> INB100000927	
<b>SYNDICATE MEMBER &amp; MARKET MAKER</b>			
<b>SPREAD X SECURITIES PRIVATE LIMITED</b> <b>CIN:</b> U65999GJ2022PTC133525 <b>Address:</b> Shilp Corporate Park, B Block, 13th Floor, B1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India <b>Tel:</b> +91 79 6907 2018 <b>Contact Person:</b> Mrs. Khushbu Nikhilkumar Shah <b>Email Id:</b> <a href="mailto:info@spreadx.in">info@spreadx.in</a> <b>Website:</b> <a href="http://www.spreadx.in">www.spreadx.in</a> <b>SEBI Registration No.:</b> INZ000310930			
<b>Name of Credit Rating Agency and rating or grading obtained, if any:</b> Not Applicable			
<b>Name of Debenture Trustee, if any:</b> Not Applicable			
<b>Self-Certified Syndicate Banks</b>		<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> which is updated from time to time	
<b>SCSBs eligible as Issue Banks for UPI</b>		<b>The list of banks is available on</b> <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=41</a> which is updated from time to time	
<b>Non-Syndicate Registered Brokers:</b> You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at Non-Syndicate Broker Centers. The details of such Broker Centers, along with names and contact details of the Registered Brokers are available on the websites of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see Chapter titled “Issue Procedure” beginning at page no. 221 of the Red Herring Prospectus.			
<b>Details regarding website address (es)/link(s) from which the investor can obtain list of registrars to the Issue and Share Transfer Agents and Depository Participant who can accept Application from Investor (As applicable).</b> The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the BSE ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).			

## PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Priyankumar Jivarajbhai Savani	Individual	<b>Experience:</b> He has experience of more than 7 years in the field of Shopify Application and web development. <b>Educational Qualification:</b> He holds degree in Bachelor of Computer Application from Bhavnagar University, and degree in Master of Computer Application from Gujarat Technological University.
2.	Ankur Jagdishbhai Lakhani	Individual	<b>Experience:</b> He has over 6 years of experience in the field of Information Technology, web and application development <b>Educational Qualification:</b> He holds degree in Bachelor of Computer Application from Bhavnagar University and degree in Master of Computer Application from Gujarat Technological University.
3.	Hiral Ankurbhai Lakhani	Individual	<b>Experience:</b> She has 3 years of experience in graphic and web design. She also has a background in HR and office administration, with good organizational and problem-solving skills. <b>Educational Qualification:</b> She holds Bachelor degree of Arts from Bhavnagar University. She has also done Master of Arts (External) from Maharaja Krishnakumarsinhji Bhavnagar University.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company was originally incorporated as ‘Goyani Infra Private Limited’ as a Private Limited Company, under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated July 28, 2017, issued by the Registrar of Companies, Central Registration Centre. Later on, vide Special Resolution passed by our Shareholders in the Annual General Meeting held on September 17, 2019, the name of our Company was changed from ‘Goyani Infra Private Limited’ to ‘Identixweb Private Limited’ and a Certificate of Incorporation pursuant to change of name dated September 27, 2019 was issued to our Company by the Registrar of Companies - Ahmedabad. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on December 4, 2023, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed from ‘Identixweb Private Limited’ to ‘Identixweb Limited’ and a fresh certificate of incorporation dated December 21, 2023 was issued to our Company by the Registrar of Companies - Ahmedabad. The Corporate Identification Number of our Company is U72100GJ2017PLC098473. For details of change in registered office of our Company, please refer to chapter titled “History and Corporate Structure” beginning on page no. 137 of the Red Herring Prospectus.

**Product/Service Offering:** Our company, as an IT firm, is involved in providing Software as a service (SAAS) - based digital product solutions. Our Company offers E-Commerce Store Development, Web App Development, UI/UX Design, Website development, Customize Software Development, support and maintenance with a primary focus on Shopify application development. The primary goal of our company is to deliver applications online, eliminating the need for installation and maintenance. This approach simplifies software management. Our products include more than 10 Shopify applications that are conversion-optimized and tailored made to meet customer needs. We provide our products and services worldwide across a wide range of sectors.

**Revenue Bifurcation:** The following tables sets forth the revenue bifurcations of the company for the six months period ended on September 30, 2024 and the year ended March 31, 2024, 2023 and 2022 as derived from the Standalone Restated Financial Statements of the company

### BUSINESS VERTICAL WISE REVENUE BIFURCATION

(In ₹ Lakhs)

Particulars	As at			
	30 <sup>th</sup> September, 2024	31st March 2024	31st March 2023	31st March 2022

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Revenue from Operations:				
<b>Sales of Product</b>				
Domestic Sales	-	-	-	-
Export Sales	247.10	540.55	399.14	295.75
<b>Sales of Services</b>				
Export Sales	93.65	53.12	222.96	304.34
Domestic Sales	78.21	39.23	-	-
<b>Total Revenue from Operations</b>	<b>418.95</b>	<b>632.90</b>	<b>622.11</b>	<b>600.09</b>

## GEOGRAPHICAL WISE REVENUE BIFURCATION

Our company derives all the revenue from operations from Domestic sources only, majorly from the state of Gujarat, Maharashtra, Delhi, Rajasthan, Jammu & Kashmir, Uttar Pradesh and other states as set forth below:

(In ₹ Lakhs)

Particulars	As at			
	30th September, 2024	31st March 2024	31st March 2023	31st March 2022
<b>Revenue from Operations:</b>				
Export Sales	340.74	593.67	622.11	600.09
Domestic Sales	78.21	39.23	-	-
<b>Total Revenue from Operations</b>	<b>418.95</b>	<b>632.90</b>	<b>622.11</b>	<b>600.09</b>

## State wise Revenue Bifurcation

(In ₹ Lakhs)

Particulars	As at			
	30th September, 2024	31st March 2024	31st March 2023	31st March 2022
<b>Revenue from Operations:</b>				
Karnataka	0.59	2.49	-	-
Tamilnadu	0.17	-	-	-
Gujarat	77.45	36.74	-	-
<b>Total Revenue from Operations</b>	<b>78.21</b>	<b>39.23</b>	<b>-</b>	<b>-</b>

## Country Revenue Bifurcation

(In ₹ Lakhs)

Particulars	As at			
	30th September, 2024	31st March 2024	31st March 2023	31st March 2022
<b>Revenue from Operations:</b>				
Israel	1.25	-	209.75	304.34
Canada	266.24	555.77	399.14	295.75
Singapore	1.93	1.85	10.15	-
Malaysia	1.32	2.51	3.07	-
USA	0.02	18.46	-	-
UK	0.10	-	-	-
Japan	-	12.64	-	-
Germany	69.88	2.45	-	-
India	78.21	39.23	-	-
<b>Total Revenue from Operations</b>	<b>418.95</b>	<b>632.90</b>	<b>622.11</b>	<b>600.09</b>

## KEY PERFORMANCE INDICATORS:



The following tables sets forth the Key Performance Indicators of the company for the six months period ended on September 30, 2024 and for the year ended March 31, 2024, 2023 and 2022 as derived from the Standalone Restated Financial Statements of the company.

Particulars	For the Period / Year ended on			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations (₹ in Lakhs)	418.95	632.90	622.11	600.09
EBITDA (₹ in Lakhs)	278.80	435.05	215.09	92.27
EBITDA Margin (%)	66.55	68.74	34.57	15.38
Profit After Tax (₹ in Lakhs)	197.72	283.90	137.67	75.30
PAT Margin (%)	47.19	44.86	22.13	12.55
RoE (%)	17.42	37.70	49.66	159.64
RoCE (%)	31.09	57.25	62.56	87.68
Operating Cash Flows (₹ in Lakhs)	113.22	345.70	153.41	55.24
Number of Employees	57	62	100	90



**Revenue segmentation in terms of top 5 clients or Industries:** Our top Five customers Contributes 93.61%, 97.71%, 100.00% and 100.00% of our total revenue from operations for the period ended on September 30, 2024, March 31, 2024, March 31, 2023, and March 31, 2022 respectively.

## Intellectual Property, if any:

The following table provides information with respect to Intellectual Property of our company:

Sr. No.	Brand Name/Logo Trademark	Class	Registration / Application No.	Applicant	Date of Application	Current Status
1.	<div>“Device”</div> 	42	5412199	Identixweb Private Limited	April 16, 2022	Registered
2.	<div>“Device”</div> 	42	5412197	Identixweb Private Limited	April 16, 2022	Registered
3.	Device	42	5412198	Identixweb Private Limited	April 16, 2022	Registered

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4		9	5854976	Munim ERP Private Limited	March 13, 2024	Registered*

\*Intellectual Property registered in name of our Subsidiary (Munim ERP Private Limited)

**Market Share:** Not Ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** As on February 28, 2025 we have 64 employees including executive directors who look after our business operations, secretarial compliances, management administrative, marketing and accounting functions in accordance with their respective designated goals.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Priyankumar Jivarajbhai Savani	Chairman and Managing Director	<b>Experience:</b> He has experience of more than 7 years in the field of Shopify Application and web development. <b>Educational Qualification:</b> He holds degree in Bachelor of Computer Application from Bhavnagar University, and degree in Master of Computer Application from Gujarat Technological University.	Munim ERP Private Limited
2.	Ankur Jagdishbhai Lakhani	Whole Time Director	<b>Experience:</b> He has over 6 years of experience in the field of Information Technology, web and application development <b>Educational Qualification:</b> He holds degree in Bachelor of Computer Application from Bhavnagar University and degree in Master of Computer Application from Gujarat Technological University.	• Munim ERP Private Limited • Magikcoder Private Limited
3.	Hiral Ankurbhai Lakhani	Non-Executive Director	<b>Experience:</b> She has 3 years of experience in graphic and web design. She also has a background in HR and office administration, with good organizational and problem-solving skills. <b>Educational Qualification:</b> She holds Bachelor degree of Arts from Bhavnagar University. She has also done Master of Arts (External) from Maharaja Krishnakumarsinhji Bhavnagar University.	Magikcoder Private Limited
4.	Niravkumar Dineshbhai Donda	Independent Director	<b>Experience:</b> He has an experience of 1 year in fields of accounting, system & process implementation, finance, audit, corporate laws and taxation etc. <b>Educational Qualification:</b> He holds degree of Bachelors of Commerce. He is Practicing Chartered Accountant by Profession.	Nil
5.	Archana Madhav Bhayani	Independent Director	<b>Experience:</b> She has overall experience of 3 years in the field of Accountancy & Auditing as well as Taxation field. <b>Educational Qualification:</b> She holds degree of Bachelors of Commerce from Maharaja Krishnakumarsinhji Bhavnagar University. She is Practicing Chartered Accountant by Profession.	Speciality Medicines Limited
6.	Rohitkumar Devrajbhai Dabhi	Independent Director	<b>Experience:</b> He has more than 12 years of experience as Practicing Advocate in Civil, Criminal, Consumer, and Arbitration matters. <b>Educational Qualification:</b> He has completed his Bachelor of Laws (Special) from Veer Narmad South Gujarat University, Surat.	Nil

## OBJECT OF THE ISSUE

Sr. No.	Particulars	Amount (₹ in Lakhs)	% of Gross Issue Proceeds
1.	Investment in marketing to support organization's growth plans in India or Outside India	250.00	■
2.	Investment into market research and product development through Talent Hiring for the issuer company	420.00	■
3.	Investment in our Subsidiary i.e., Munim ERP Private Limited for Product Development through Talent Hiring	415.80	■
4.	General Corporate Purpose^	■	■
<b>Net Issue Proceeds</b>		■	■

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – NOT APPLICABLE

Name of monitoring agency, if any – NOT APPLICABLE

Terms of Issuance of Convertible Security, if any - NOT APPLICABLE

## SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre issue number of shares	% of holding of pre issue*
1.	Promoters & Promoter Group	65,76,945	89.34
2.	Public	7,84,605	10.66
<b>Total</b>		<b>73,61,550</b>	<b>100.00</b>

\*Rounded Off

Number / amount of equity shares proposed to be sold by Selling Shareholders:

NAME	TYPE	NO OF SHARES OFFERED/ AMOUNT IN ₹
N.A		

## STANDALONE RESTATED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Period/Financial Year ended as on			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Total Income <sup>(1)</sup>	444.07	659.70	626.57	607.75
Restated Profit/(Loss) before Tax and Extra ordinary items	262.18	301.05	189.08	81.09
Restated Profit/(Loss) After Tax	197.72	283.90	137.67	75.30
Share Capital	736.16	736.16	7.15	1.00

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Particulars	For the Period/Financial Year ended as on			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Reserve and surplus	498.02	300.29	462.43	83.82
Net worth	1,234.17	1,036.45	469.58	84.82
Earnings per share of face value of ₹ 10 each attributable to equity holders (Post Bonus)				
Basic (In ₹)	2.69	3.86	2.20	7.93
Diluted (In ₹)	2.69	3.86	2.20	7.93
Return on Net worth (%)	16.02	27.39	29.32	88.78
Restated net asset value per Equity Share (Basic) (Post Bonus) (In ₹)	16.77	14.08	7.50	8.93
Restated net asset value per Equity Share (Diluted) (Post Bonus) (In ₹)	16.77	14.08	7.50	8.93

**Notes:**

(1) Total income includes revenue from operations and other income.

## CONSOLIDATED RESTATED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Particulars	For the Period/Financial Year ended as on		
	September 30, 2024	March 31, 2024	March 31, 2023
Total Income <sup>(1)</sup>	478.73	666.25	626.57
Restated Profit/(Loss) before Tax and Extra ordinary items	253.42	286.78	189.08
Restated Profit/(Loss) After Tax	200.36	276.77	134.67
Share Capital	736.16	736.16	7.15
Reserve and surplus	493.52	293.15	459.43
Net worth	1,229.67	1029.31	466.58
Earnings per share of face value of ₹ 10 each attributable to equity holders (Post Bonus)			
Basic (In ₹)	2.72	3.76	2.14
Diluted (In ₹)	2.72	3.76	2.14
Return on Net worth (%)	16.29	26.89	28.86
Restated net asset value per Equity Share (Basic) (Post Bonus) (In ₹)	16.70	13.99	7.45
Restated net asset value per Equity Share (Diluted) (Post Bonus) (In ₹)	16.70	13.99	7.45

**Notes:**

(1) Total income includes revenue from operations and other income.

## INTERNAL RISK FACTORS

- Majority of our revenues are generated from single customer Shopify Inc. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- Our Promoters and Directors are involved in certain legal proceedings and potential litigations. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties which may adversely affect our business, financial condition and results of operations.
- If we are unable maintain out growth successfully, our results of operations and financial condition may be adversely affected.
- If we do not successfully anticipate market needs or develop and introduce new solutions that meet users' needs on a timely basis, we may not be able to compete effectively and our revenue, reputation, financial conditions, results of operations and cash flows may be adversely affected.
- Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 28 of the Red Herring Prospectus for further details.

## SUMMARY OF OUTSATNDING LITIGATIONS CLAIMS AND REGULATORY ACTION

A. There are no pending Litigation against our Company, our Group Companies, our Promoters or Directors of the company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	NA	NA	NA	NA	NA
<b>Directors</b>						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	1	unascertained
Against Promoters	NA	2	NA	NA	NA	4.58
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.

C. **Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any -**  
There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action.

D. **Criminal Proceedings against the promoters -** N.A.

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.



## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbi.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dimshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 991129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmse@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 2543868097/9586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com).