

**SUPPLEMENTARY AGREEMENT TO
MEMORANDUM OF UNDERSTANDING
FOR INITIAL PUBLIC ISSUE
OF**

IDENTIXWEB LIMITED

DATED FEBRUARY 28, 2025

AMONGST

IDENTIXWEB LIMITED

(Issuer Company)

AND

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

(Book Running Lead Manager)



IN-GJ84862038306613X



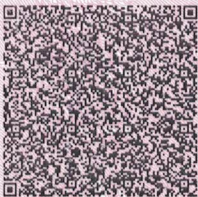
सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹600

0092009200920092

Certificate No. : IN-GJ84862038306613X
Certificate Issued Date : 28-Mar-2025 12:29 PM
Account Reference : IMPACC (SV)/ gj13070004/ SURAT/ GJ-SU
Unique Doc. Reference : SUBIN-GJGJ1307000479856159178053X
Purchased by : IDENTIXWEB LIMITED
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : ADDENDUM TO MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : IDENTIXWEB LIMITED
Second Party : BEELINE CAPITAL ADVISORS PRIVATE LIMITED
Stamp Duty Paid By : IDENTIXWEB LIMITED
Stamp Duty Amount(Rs.) : 600
(Six Hundred only)



IN-GJ84862038306613X

HIF

0032041008

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

SUPPLEMENTARY AGREEMENT TO MEMORANDUM OF UNDERSTANDING BETWEEN IDENTIXWEB LIMITED, THE ISSUER COMPANY AND BEELINE CAPITAL ADVISORS PRIVATE LIMITED, BOOK RUNNING LEAD MANAGER TO THE ISSUE:

This Supplementary Agreement to Memorandum of Understanding made at Ahmedabad on this date March 28, 2025 by and between;

1. **IDENTIXWEB LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at 1st Floor, Plot No. 240, C.S. No. 1730, Nehru Nagar, L. H. Road, SY No. 46/2-A, TPS-4, Surat, Gujarat, India. (Hereinafter referred to as “IWL” or “The Issuer Company”), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

AND

2. **BEELINE CAPITAL ADVISORS PRIVATE LIMITED**, having its registered office at B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India (hereinafter referred to as “Book Running Lead Manager” or “BCAPL”) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns.

The Issuer has already entered into Memorandum of Understanding dated July 09, 2024 and the same is amended vide this Supplementary Agreement hereafter referred to as “Supplementary Agreement to Memorandum of Understanding”.

Except below amendments, all other clauses Memorandum of Understanding dated July 09, 2024 shall remain same as verbatim.

Amendments to the Memorandum of Understanding and Supplementary Agreement:

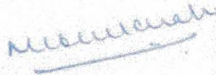

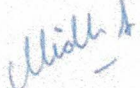


WHEREAS:

1. The Issuer is taking steps for the issue 30,80,000 Equity Shares having face value of Rs.10/- (Rupees Ten Each) at a cash at a price of Rs. 54/- per Equity Share (Including a premium of Rs. 44/- Per Equity Share) to the public (the said issue of specified securities hereinafter referred to as “The Issue”); The Issue comprises of 30,80,000 Equity Shares of Rs. 10/- each at a price of Rs. 54 /- per Equity Shares (including premium of Rs. 44 /- per Equity Share) aggregating to Rs. 1663.2 lakhs (“Issue”) of the Issue of which 1,54,000 Equity Shares of Rs. 10/- each at a price of Rs. 54/- per Equity Shares (including premium of Rs. 44/- per Equity Share) aggregating to Rs. 83.16 lakhs will be reserved for subscription by Market Maker (“Market Maker Reservation Portion”). The Issue less the Market Maker Reservation Portion i.e. issue of 29,26,000 Equity Shares of Rs. 10/- each at a price of Rs. 54/- per Equity Shares (including premium of Rs. 44/- per Equity Share) aggregating to Rs. 1580.04 lakhs are hereinafter referred to as the “Net Issue”. The Issue and the Net Issue will constitute 29.50% and 28.02%, respectively of the post issue paid up equity share capital of the Issuer Company.



2. The Issue shall be conducted through Book Building pursuant to Regulation 229 and 253 of the SEBI (ICDR) Regulations, 2018, pursuant to which the Equity Shares are to be offered at the Issue Price of Rs. 54/- per Equity Share (including premium of Rs. 44/- per Equity Share).

IN WITNESS WHEREOF the parties hereto have set their hands on this March 28, 2025.

<p>For, Beeline Capital Advisors Private Limited</p> <p></p> <p>Nikhil Shah Director DIN: 02507020</p> <p></p>	<p>Witness 1</p> <p>Signature: </p> <p>Name: Nidhi Aggrawal Address: A/E New Radhika Soc., Maninagar, Ahmedabad</p>
<p>For, IDENTIXWEB LIMITED</p> <p></p> <p>Mr. Priyankumar Savani Chairman and Managing Director DIN: 08562699</p>	<p>Witness 2</p> <p>Signature: </p> <p>Name: Rayput Anvi Address: 100, Girnar Soc, Kaveri Vardha, Surat</p>