

**SUPPLEMENTARY AGREEMENT TO
MARKET MAKING AGREEMENT
FOR INITIAL PUBLIC ISSUE
OF
IDENTIXWEB LIMITED
DATED MARCH 28, 2025**

AMONGST

IDENTIXWEB LIMITED

(Issuer Company)

AND

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED
(Book Running Lead Manager)**

AND

**SPREAD X SECURITIES PRIVATE LIMITED
(Market Maker)**



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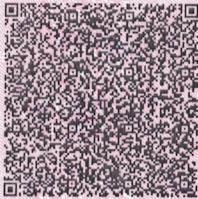
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INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹600

0092009200920092

Certificate No. : IN-GJ84868828277496X
Certificate Issued Date : 28-Mar-2025 12:32 PM
Account Reference : IMPACC (SV)/ gj13070004/ SURAT/ GJ-SU
Unique Doc. Reference : SUBIN-GJGJ1307000479880450546798X
Purchased by : IDENTIXWEB LIMITED
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : ADDENDUM TO MARKET MAKING AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : IDENTIXWEB LIMITED
Second Party : SPREAD X SECURITIES PRIVATE LIMITED
Stamp Duty Paid By : IDENTIXWEB LIMITED
Stamp Duty Amount(Rs.) : 600
(Six Hundred only)



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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

SUPPLEMENTARY AGREEMENT TO MARKET MAKING AGREEMENT BETWEEN IDENTIXWEB LIMITED, THE ISSUER COMPANY, BEELINE CAPITAL ADVISORS PRIVATE LIMITED, BOOK RUNNING LEAD MANAGER TO THE ISSUE AND SPREAD X SECURITIES PRIVATE LIMITED, MARKET MAKER:

This Supplementary Agreement to Market Making made at Ahmedabad on this date March 28, 2025 by and between;

1. **IDENTIXWEB LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at 1st Floor, Plot No. 240, C.S. No. 1730, Nehru Nagar, L. H. Road, SY No. 46/2-A, TPS-4, Surat, Gujarat, India. (Hereinafter referred to as **"IWL"** or **"The Issuer Company"**), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

AND

2. **BEELINE CAPITAL ADVISORS PRIVATE LIMITED**, having its registered office at B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India (hereinafter referred to as **"Book Running Lead Manager"** or **"BCAPL"**) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns.

AND

3. **SPREAD X SECURITIES PRIVATE LIMITED**, a Company incorporated under the Companies Act, 2013 and having its Registered Office at Shilp Corporate Park, B Block, 13TH Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmadabad City Gujarat 380054 India (hereinafter referred to as **"SXSP"** or **"Market Maker"** which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART**

The Issuer has already entered into Market Making Agreement dated July 18, 2024 and the same is amended hereafter referred to as **"Supplementary Agreement to Market Making Agreement"**.

Except below amendments, all other clauses Market Making Agreement dated July 18, 2024 shall remain same as verbatim.

Amendments to the Market Making Agreement:

WHEREAS:

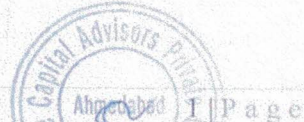
1. The Issuer Company proposes to Issue 30,80,000 Equity Shares of the Company in accordance with the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018 as amended and other applicable Indian securities laws at such price as may be determined through book building process under the SEBI ICDR Regulations (the **"Issue Price"**). The shares are proposed to be offered to the public under Regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations, 2018 via Book Built Process.

A. DEFINITIONS AND INTERPRETATIONS:

In this Agreement unless the context otherwise requires:

"Draft Red Herring Prospectus" shall mean the Draft Red Herring Prospectus dated July 20, 2024 issued in accordance with the ICDR Regulations, which did not contain complete particulars of the price at which the Equity Shares will be allotted;

"Fresh Issue / Issue Size" shall mean issue of 30,80,000 Equity Shares.



2. MARKET MAKING

2.1 On the basis of the representations and warranties contained in this Agreement and subject to the terms and conditions herein, the Market Maker hereby agrees to:

Subscribe 1,54,000 equity shares being the market maker reservation portion as specified in the Updated Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus, on a firm basis and pay the amounts as are specified in the Price Band Advertisement and Prospectus. The Market Maker agrees not to withdraw its application.

IN WITNESS WHEREOF the parties hereto have set their hands on this March 28, 2025.

<p>For, IDENTIXWEB LIMITED</p>  <p>Mr. Priyankkumar Savani Chairman and Managing Director DIN: 08562699</p>	<p>Witness 2 Signature: </p> <p>Name: Rajput Anny Address: 100, Ginnerz society, Abinuvardhner, Surest</p>
<p>For, Beeline Capital Advisors Private Limited</p>  <p>Nikhil Shah Director DIN: 02507020</p>	<p>Witness 1 Signature: </p> <p>Name: Urmati Prujapati Address: C1704, Ashirwad Heights, Varna, Ahmedabad</p>
<p>For, Spread X Securities Private Limited (As Market Maker)</p>  <p>Mrs. Khushbu Nikhilkumar Shah Director DIN: 02507013</p>	<p>Witness 3 Signature: </p> <p>Name: Chirag Jirawala Address: Ahmedabad -</p>