



BOARD'S REPORT

To,

The Members.

Munim ERP Private Limited

Your Directors have pleasure in presenting the 3rd Annual Report of the Company together with the Audited Financial Statement of Accounts for the financial year ended March 31, 2025.

FINANCIAL HIGHLIGHTS

(Amount in Rupees Thousand

'000')

<u>PARTICULARS</u>	<u>F.Y. 2024-25</u>	<u>F.Y. 2023-24</u>
Revenue from Operations	5,592.77	395.46
Add: Other Income	1,028.71	609.04
Total Income	6,621.48	1,004.50
Less: Employee Benefit Expenses	3,243.40	4,969.87
Less: Finance Cost	4,395.86	1,941.33
Less: Depreciation and amortization	2,985.63	1,268.38
Less: Other Expenses	3,856.94	2,229.82
Total Expense	14,481.82	10,409.40
Net Profit/(Loss) Before Tax	(7,860.34)	(9,404.90)
Less: Tax expenses	-	-
Net Profit/(Loss) After Tax	(7,860.34)	(9,404.90)

FINANCIAL PERFORMANCE

During the year under review, the Company earned revenue from operation of Rs. 5,592.77 thousand. It has incurred total expenses of Rs. 14,481.82 thousand for the financial year 2024-25, making net Loss Rs. (7,860.34) thousand for the financial year 2024-25.

Financial Year 2024-25 being the Third Year of the Company after Incorporation. The Board expects a growth in the Revenue from operations and ultimately an increase in the Net Profit over the upcoming years.

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business during the Financial Year 2024-25.

FOR MUNIM ERP PRIVATE LIMITED

A. J. Sawani
DIRECTOR / AUTH. SIGN

FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,

L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4,

Varachha Road, Surat, Surat City, Gujarat, India, 395006,

Phone: +91 77788 80068; Email: info@themunim.com



* Mr. Ankur Jagdishbhai Lakhani, who was appointed as an Additional Director of the Company with effect from February 02, 2024. Pursuant to the approval of members in the Annual General Meeting held on September 28, 2024, he was regularized and appointed as a Director of the Company w.e.f. September 28, 2024.

In accordance with the provisions of the Articles of Association and Section 152 of the Companies Act, 2013, Mr. Ajaykumar Savani, executive Director of the Company retires by rotation at the ensuing annual general meeting. He being eligible, has offered himself for re-appointment as such and seeks re-appointment. The Board of Directors recommend his re-appointment as such on the Board.

The relevant details, as required under Secretarial Standards-II issued by ICSI, of the person seeking re-appointment as Director is annexed to the Notice convening the Annual General Meeting.

Disclosure by Directors

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR-8. None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2024-25, the Company held Five (5) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	17-05-2024	3	3
2.	27-06-2024	3	3
3.	10-09-2024	3	3
4.	14-12-2024	3	3
5.	01-03-2025	3	3

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134 (3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
DIRECTOR / AUTH. SIGN

MUNIM ERP PRIVATE LIMITED

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Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4,
Marachha Road, Surat, Gujarat, India, 395006,
Phone: +91 77788 80068; Email: info@themunim.com

FOR MUNIM ERP PRIVATE LIMITED

Dr. Anurag
DIRECTOR / AUTH. SIGN



SHARE CAPITAL

During the year under review, there is no change in the Authorized & Paid-Up Capital of the Company till date.

The Share Capital of the Company is as follows:

1. Authorized Capital
Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.
2. Paid Up Capital
Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.

DIVIDEND

The Board of Directors regret to recommend any dividend (Previous Year Nil).

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2025.

TRANSFER TO RESERVES

Your directors do not propose to transfer any amount to the General Reserves. The Board of Directors of the Company have decided to carry the entire amount of Net Loss to the Balance Sheet.

REGISTERED OFFICE OF THE COMPANY:

During the year under review, the board in their meeting held on May 17, 2024, shifted the registered office of the Company from 'A-801, Swapna Residency, Near Vanmali Park Soc., Yogichowk, Surat - 395010, Gujarat, India' to '2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4, Surat - 395006, Gujarat, India' with effect from May 18, 2024.

INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY

As on March 31, 2025, the Company does not have any subsidiary, Associate or Joint Venture Company.

However, the Company is the subsidiary of Identixweb Limited. Identixweb Limited, holding Company of Munim ERP Private Limited, located in Surat, India, is an IT firm, is involved in providing Software as a service (SAAS) - based digital product solutions. Identixweb Limited offers E-Commerce Store Development, Web App Development, UI/UX Design, Website development, Customize Software Development, support and maintenance with a primary focus on Shopify application development.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period under report there was no change in the Directors and Key Managerial Personnel.

As on closure of the financial year 2024-25, followings are the directors of the company:

Name of Director	Category Cum Designation	Date of Appointment at current Term	Total Directorship~	No. of Shares held as on March 31, 2025
Ajaykumar Savani (DIN: 08908311)	Director	08/06/2022	3	4999
Priyankkumar Savani (DIN: 08562699)	Director	08/06/2022	2	-
Ankur Lakhani* (DIN: 08562760)	Director	01/02/2024	1	-

~ Excluding Foreign Companies, Section 8 Companies & struck off Companies.

A. Lakhani
DIRECTOR / AUTH. SIGN.

FOR MUNIM ERP PRIVATE LIMITED MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

P. J. Savani

DIRECTOR / AUTH. SIGN.

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
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Vanmali Road, Surat, Surat City, Gujarat, India, 395006,
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DEPOSITS

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is NIL. There are no deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not given Loans or made any Guarantees or Securities or made any Investments during the financial year ended on March 31, 2025.

LOAN FROM DIRECTORS

The Company had accepted loan of ₹ 1093.29 Thousand from Director of the Company.

DEBENTURES

As on March 31, 2025, the Company does not have any debentures.

CREDIT RATING

The Company has not availed any rating.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

A. Conservation of energy:

i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However, the Company endeavored to conserve energy consumption wherever feasible.

ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: NIL

iii) Capital investment on energy conservation equipment: NIL

B. Technology absorption:

i) The efforts made towards technology absorption;

No special efforts made towards technology absorption.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology since incorporation of Company. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

C. Foreign exchange earnings and Outgo (Amount in Rupees)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Foreign Exchange earned: Nil; Foreign Exchange outgo: Nil

RELATED PARTY TRANSACTIONS

The Company has entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act, details of which is provided below in Form AOC-2 as **Annexure-A**.

FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani

DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

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DETAILS OF THE DESIGNATED OFFICER:

Mr. Ajay Savani, Director of the Company is acting as Designated Officers under Rule (9) (5) of the Companies (Management and Administration) Rules, 2014.

WEB LINK OF ANNUAL RETURN

The Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith for your kind perusal and information.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. During the year under review, there were no incidences of sexual harassment reported.

During the financial year 2024-25, the Company has received Nil complaints on sexual harassment, out of which Nil complaints have been disposed of and Nil complaints remained pending as of March 31, 2025.

MATERNITY BENEFIT:

The Company has complied with the provisions related to the Maternity Benefit Act, 1961.

CHANGE IN NAME:

There is no change in the name of the Company during the year 2024-25.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by your Company.

COST RECORD

The maintenance of cost records is not specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 accordingly, such records are not made and maintained by the Company.

SECRETARIAL AUDITOR AND THEIR REPORT

The Company is not falling within the ambit of Section 204 of the Companies Act, 2013 and accordingly, it does not require to obtain the report of Secretarial Auditor.

STATUTORY AUDITORS AND REPORT

Pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 read with rules made thereunder, M/s. Rahul Mistri And Co., Chartered Accountants, Gandhinagar (FRN: 147586W), have been appointed as first Statutory Auditors of the Company to hold office from the conclusion of 1st Annual General Meeting till conclusion of 6th Annual General Meeting of the Company to be held in the calendar year 2028.

The Auditors' Report on the accounts of the Company for the financial year ended on March 31, 2025 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal management framework which is commensurate with the size and scale of the Company.

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

DIRECTOR / AUTH. SIGN.

FOR MUNIM ERP PRIVATE LIMITED

Director

DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

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REPORTING OF FRAUD

The Auditor of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

RISK MANAGEMENT

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

PROCEEDINGS INITIATED/PENDING AGAINST YOUR COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the Business of the Company.

INSURANCE:

The assets of your Company have been adequately insured.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans taken from banks and financial institution.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135 (1) of the Companies Act, 2013.

GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent of transactions took place on those items during the year or applicability of the various provision of the Companies Act, 2013.

ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

Place: Surat
Date: 28/05/2025

By Order of the Board of Directors,
Munim ERP Private Limited

Ankur Lakhani
DIRECTOR / AUTH. SIGN.

Ankur Lakhani
Director
DIN: 08562760

P. J. Savani
DIRECTOR / AUTH. SIGN.

Priyankkumar Savani
Director
DIN: 08562699

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

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Annexure -A

FORM NO. AOC-2

PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES

Forms for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

A. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into by the Company during the financial year ended on March 31, 2025, which were not at arm's length basis.

B. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Particulars	RPT - 1	RPT - 2
1.	Name(s) of the related party and nature of relationship	Priyankkumar Savani	Ankur Lakhani
2.	Nature of contracts/ arrangements/ transactions	Rent paid	Rent paid
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2024-25	F.Y. 2024-25
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At Arms' Length Basis and in ordinary course of business. Total Transaction Value of Rent - Rupees 450.00 Thousand	At Arms' Length Basis and in ordinary course of business. Total Transaction Value of Rent - Rupees 450.00 Thousand
5.	Date(s) of approval by the Board	17/05/2024	17/05/2024
6.	Amount paid as advances, if any	-	-

FOR MUNIM ERP PRIVATE LIMITED

A. Leachem
DIRECTOR / AUTH. SIGN.

FOR MUNIM ERP PRIVATE LIMITED

P. J. Surani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

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Sr. No.	Particulars	RPT - 3	RPT - 4
1.	Name(s) of the related party and nature of relationship	Hiral Ankur Lakhani	Dipali Priyankkumar Savani
2.	Nature of contracts/ arrangements/ transactions	Rent paid	Rent paid
3.	Duration of the contracts / arrangements/ transactions	F.Y. 2024-25	F.Y. 2024-25
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	At Arms' Length Basis and in ordinary course of business. Total Transaction Value of Rent - Rupees 450.00 Thousand	At Arms' Length Basis and in ordinary course of business. Total Transaction Value of Rent - Rupees 450.00 Thousand
5.	Date(s) of approval by the Board	17/05/2024	17/05/2024
6.	Amount paid as advances, if any	-	-

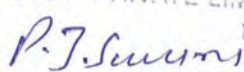
Registered office:

2nd FLR., Plot No. - 240, Nehru Nagar, L.
H. Road, SY No. 46/2-A, C. S. No. 1730,
TPS-4, Varachha Road, Surat, Surat City,
Gujarat, India, 395006

By Order of the Board of Directors,
For, Munim ERP Private Limited

Place: Surat
Date: 28/05/2025


DIRECTOR / AUTH. SIGN.
Ankur Lakhani
Director
DIN: 08562760


DIRECTOR / AUTH. SIGN.
Priyankkumar Savani
Director
DIN: 08562699

FOR MUNIM ERP PRIVATE LIMITED

DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

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NOTICE OF 03rd ANNUAL GENERAL MEETING

Notice is hereby given that the 3rd Annual General Meeting of the Munim ERP Private Limited will be held at registered office of the Company situated at 2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4, Varachha Road, Surat, Surat City-395006, Gujarat, India, on Wednesday, September 10, 2025 at 10:00 A.M. to transact the following businesses.

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statement of account for the financial year ended on March 31, 2025 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ajaykumar Savani (DIN: 08908311), who retires by rotation and being eligible, seeks re-appointment.

Explanation: Based on the terms of appointment, executive and non-executive directors are subject to retirement by rotation. Mr. Ajaykumar Savani (DIN: 08908311), who was appointed as Promoter -executive Director for the current term, and is the longest-serving member on the Board, retires by rotation and, being eligible, seeks re-appointment.

To the extent that Mr. Ajaykumar Savani (DIN: 08908311) is required to retire by rotation, he would need to be reappointed as such. Therefore, shareholders are requested to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded for the reappointment of Mr. Ajaykumar Savani (DIN: 08908311) as such, to the extent that he is required to retire by rotation."

Registered office:

2nd FLR., Plot No. - 240, Nehru Nagar,
L. H. Road, SY No. 46/2-A, C. S. No.
1730, TPS-4, Varachha Road, Surat,
Surat City, Gujarat, India, 395006

DATE: 11/08/2025

PLACE: Surat

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy must be a member of the company.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
5. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 2 to 4 of the Notice, is annexed hereto

For, Munim ERP Private Limited

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

Ajaykumar Savani
DIRECTOR
Director

DIN: 08562699

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
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6. Members/proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Members are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. Members seeking any information with regard to the accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the Annual General Meeting.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
9. Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting on its behalf and to vote. The said Resolution / Authorization shall be sent to the Company either through hand delivery or by email at info@themunim.com from their registered email address.
10. The Meeting is being called at Shorter Notice and Accordingly, the Members are requested to submit their consent for calling the Annual General Meeting on Shorter Notice either through hand delivery or by email at info@themunim.com from their registered email address.
11. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
12. Route-map to the venue of the Meeting is provided below.

FOR MUNIM ERP PRIVATE LIMITED

P. J. Swami

DIRECTOR / AUTH. SIGN.

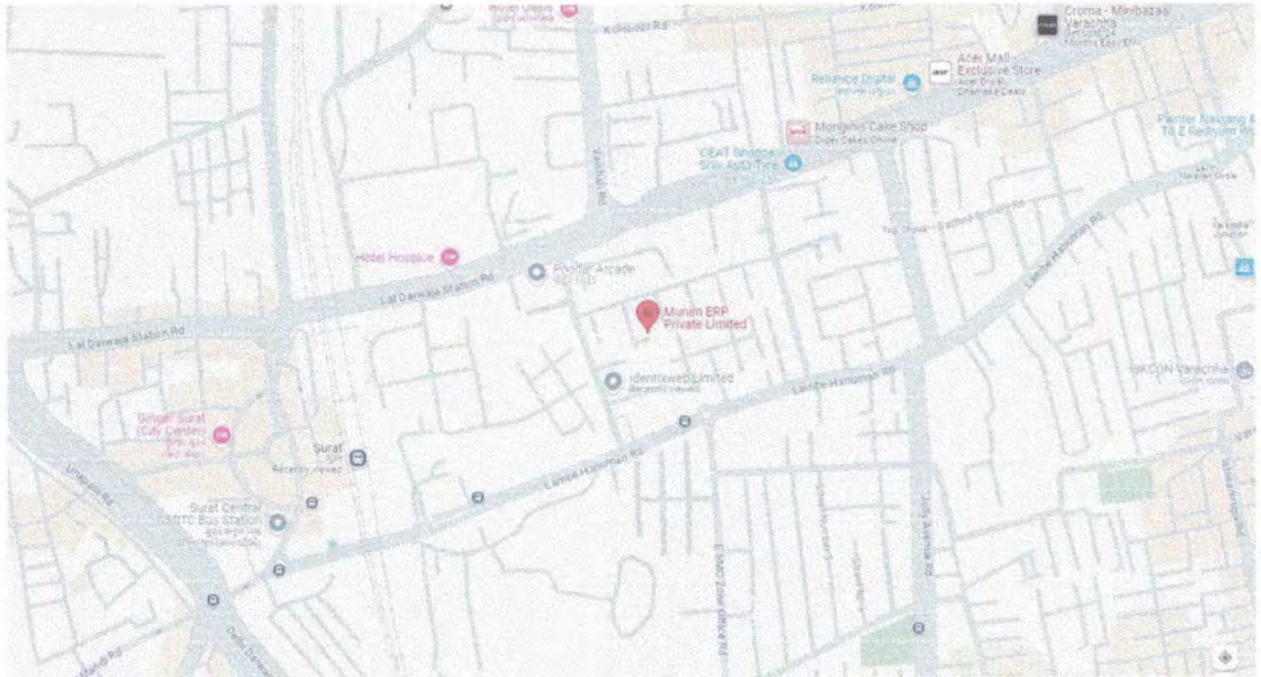
MUNIM ERP PRIVATE LIMITED

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ROUTE MAP TO THE VENUE OF 3rd ANNUAL GENERAL MEETING



Venue: 2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4, Varachha Road, Surat-395006, Gujarat, India,

Day and Date: Wednesday, September 10, 2025

Time: 10.00 A.M.

FOR MUNIM ERP PRIVATE LIMITED
P. J. Surani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

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**ATTENDANCE SLIP**

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS) (Applicable for investor holding shares in electronic form.)	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 3rd Annual General Meeting of Munim ERP Private Limited held on Wednesday, September 10, 2025 at 10.00 a.m. at the registered office of the Company situated at 2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4, Varachha Road, Surat-395006, Gujarat, India.

Member's/Proxy's Name in Block Letters**Member's/Proxy's Signature**

Notes: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting. Members are requested to bring their copies of the Annual Report to the AGM.

-----Please tear here-----

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 Rules made thereunder)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No./Client Id	

I/We, being the member (s) of.....shares of the Munim ERP Private Limited, hereby appoint

Name:_____

Address:_____

E-

mailId:_____

Signature_____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of Munim ERP Private Limited held on Wednesday, September 10, 2025 at 10.00 a.m. at the registered office of the Company situated at 2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4, Varachha Road, Surat-395006, Gujarat, India, , and/or any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Optional see Note 2) (Please mention no. of shares)		
Ordinary businesses		For	Against	Abstain
1.	To receive, consider and adopt the Audited Financial Statement of account for the financial year ended on March 31, 2025 and the Reports of the Directors and Auditors thereon.			
2.	To appoint a Director in place of Mr. Ajaykumar Savani (DIN: 08908311), who retires by rotation and being eligible, seeks re-appointment.			

Signed this.....day of.....2025

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp of not
less than
` 1

Note:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting.
2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

FOR MUNIM ERP PRIVATE LIMITED*P. J. Savani***DIRECTOR / AUTH. SIGN.****MUNIM ERP PRIVATE LIMITED**

CIN: U72900GJ2022PTC132714

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4,
Varachha Road, Surat, Surat City, Gujarat, India, 395006,
Phone: +91 77788 80068; Email: info@themunim.com



DISCLOSURE UNDER SECRETARIAL STANDARDS-II ISSUED BY ICSI FOR ITEM NO. 2:

Name	Mr. Ajaykumar Savani
Date of Birth	July 2, 1992
Qualification	BSc IT & Chartered Accountant
Experience - Expertise in specific functional areas - Job profile and suitability	Mr. Ajaykumar Savani, aged 34 years, serves as the Promoter and Executive Director of the Company. He holds a Bachelor's degree in Information Technology from K.S. School of Business Management and Information Technology and is also a qualified Chartered Accountant. With his unique combination of expertise in technology and finance, he brings a well-rounded perspective to the Company's strategic decision-making and overall management.
No. of Shares held as on March 31, 2025	4999
Terms & Conditions	No change in the existing terms and conditions
Remuneration Last Drawn	NIL
Remuneration sought to be paid	NA
Number of Board Meetings attended during the Financial Year 2024-25	5 out of 5
Date of Original Appointment	June 08, 2022
Date of Appointment in current terms	June 08, 2022
Directorships held in public companies including deemed public companies	1
Memberships / Chairmanships of committees of public companies*	0
Inter-se Relationship with other Directors.	Nil

* Includes only Audit Committee and Stakeholders' Grievances and Relationship Committee.

Registered office:

2nd FLR., Plot No. - 240, Nehru
Nagar, L. H. Road, SY No.
46/2-A, C. S. No. 1730, TPS-4,
Varachha Road, Surat, Surat
City, Gujarat, India, 395006

Place: Surat

Date: 11/08/2025

By order of the Board of Directors
For, **Munim ERP Private Limited**

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

Pravankumar Savani
DIRECTOR / AUTH. SIGN
Director

DIN: 08562699

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4,
Varachha Road, Surat, Surat City, Gujarat, India, 395006,
Phone: +91 77788 80068; Email: info@themunim.com

Form No. MGT-7

Form language

☒ English ☐ Hindi**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

U72900GJ2022PTC132714

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MUNIM ERP PRIVATE LIMITED	MUNIM ERP PRIVATE LIMITED
Registered office address	2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road,,SY No. 46/2-A, , C. S. No. 1730, TPS-4, Surat,Varachha Road,Surat City,Surat,Gujarat,India,395006	2nd FLR., Plot No. - 240, Nehru Nagar, L. H. Road,,SY No. 46/2-A, , C. S. No. 1730, TPS-4, Surat,Varachha Road,Surat City,Surat,Gujarat,India,395006
Latitude details	21.205929	21.205929
Longitude details	72.845272	72.845272

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Office Photos.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****4R

(c) *e-mail ID of the company

*****themunim.com

(d) *Telephone number with STD code

+91*****68

FOR MUNIM ERP PRIVATE LIMITED*P. J. Savani***DIRECTOR / AUTH. SIGN.**

(e) Website

iv *Date of Incorporation (DD/MM/YYYY)

08/06/2022

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Private company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent

ix * (a) Whether Annual General Meeting (AGM) held

☐ Yes

☒ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

FOR MUNIM ERP PRIVATE LIMITED

P. J. Swami

DIRECTOR / AUTH. SIGN.

(g) Specify the reasons for not holding the same

To be held on September 10, 2025

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	62	Computer programming, consultancy and related activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U72100GJ2017PLC098473		IDENTIXWEB LIMITED	Holding	50.01

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	10000.00	10000.00	10000.00	10000.00
Total amount of equity shares (in rupees)	100000.00	100000.00	100000.00	100000.00

Number of classes

FOR MUNIM ERP PRIVATE LIMITED

1

P. J. Savani

DIRECTOR / AUTH. SIGN.

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY				
Number of equity shares	10000	10000	10000	10000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	100000.00	100000.00	100000	100000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savarni

DIRECTOR / AUTH. SIGN.

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	10000	0	10000.00	100000	100000	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00		0	
At the end of the year	10000.00	0.00	10000.00	100000.00	100000.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0

FOR MUNIM ERP PRIVATE LIMITED

P. J. Surani
DIRECTOR / AUTH. SIGN.

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00		0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	0.00

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

FOR MUNIM ERP PRIVATE LIMITED

R. J. Savani
DIRECTOR / AUTH. SIGN.

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

FOR MUNIM ERP PRIVATE LIMITED

P. J. Suman

DIRECTOR / AUTH. SIGN.

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)**FOR MUNIM ERP PRIVATE LIMITED***P. J. Savani***DIRECTOR / AUTH.**

i *Turnover

5592772.24

ii * Net worth of the Company

-17915673.31

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	4999	49.99	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	5001	50.01	0	0.00

FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani
DIRECTOR/AUTH. SIGN.

10	Others <div></div>	0	0.00	0	0.00
	Total	10000.00	100	0.00	0

Total number of shareholders (promoters)

2

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00

FOR MUNIM ERP PRIVATE LIMITED

P.J. Swami
DIRECTOR / AUTH. SIGN.

10	Others <input type="text"/>	0	0.00	0	0.00
	Total	0.00	0	0.00	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters + Public/Other than promoters)

2.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	1
3	Individual - Transgender	0
4	Other than individuals	1
	Total	2.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

DIRECTOR / AUTH. SIGN.

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	3	0	3	0	49.99	0
B Non-Promoter	0	0	0	0	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	0	0	0	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	3	0	3	0	49.99	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

3

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
AJAYKUMAR SAVANI	08908311	Director	4999	
PRIYANKKUMAR JIVRAJBHAI SAVANI	08562699	Director	0	
ANKUR JAGDISHBHAI LAKHANI	08562760	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

1

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
DIRECTOR / AUTH. SIGN.

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
ANKUR JAGDISHBHAI LAKHANI	08562760	Director	28/09/2024	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	28/09/2024	2	2	100

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2024	3	3	100
2	27/06/2024	3	3	100
3	10/09/2024	3	3	100
4	14/12/2024	3	3	100
5	01/03/2025	3	3	100

C COMMITTEE MEETINGS

Number of meetings held

0

FOR MUNIM ERP PRIVATE LIMITED

P.J. Savani
DIRECTOR / AUTH. SIGN.

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on <div></div> (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attenda nce	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attend ance	
1	AJAYKUMAR SAVANI	5	5	100	0	0	0	
2	PRIYANKKUMAR JIVRAJBHAI SAVANI	5	5	100	0	0	0	
3	ANKUR JAGDISHBHAI LAKHANI	5	5	100	0	0	0	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☒ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

FOR MUNIM ERP PRIVATE LIMITED

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R.J. Savani
DIRECTOR / AUTH. SIGN.

C *Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

--

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

FOR MUNIM ERP PRIVATE LIMITED

P.J. Sumari

DIRECTOR / AUTH. SIGN.

Number of shareholder/ debenture holder

2

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder (1).xism

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY)

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

- A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
 - 1 its status under the Act;
 - 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
 - 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 - 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 - 5 closure of Register of Members / Security holders, as the case may be.
 - 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 - 7 contracts/arrangements with related parties as specified in section 188 of the Act;
 - 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
 - 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

FOR MUNIM ERP PRIVATE LIMITED

P. J. Sumari

DIRECTOR / AUTH. SIGN.

- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

☐ Associate

☐ Fellow

Certificate of practice number

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

08908311

*(b) Name of the Designated Person

AJAYKUMAR SAVANI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

10

dated*

(DD/MM/YYYY)

06/07/2022

to sign this form and declare that all the requirements of Companies Act, 2013

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

DIRECTOR / AUTH. SIGN.

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

*To be digitally signed by

☐ Company Secretary ☒ Company secretary in practice

*Whether associate or fellow:

☐ Associate ☒ Fellow

Membership number

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FOR MUNIM ERP PRIVATE LIMITED
P.J. Swami
DIRECTOR / AUTH. SIGN.



Designated person under rule 9 of companies (management and administration) rules, 2014

The Board of Directors of the Company, in terms of sub-rule 4 of Rule 9 of the Companies (Management and Administration) Rules, 2014, appointed Mr. Ajaykumar Savani, Director of the Company, as the Designated Person for the purpose of furnishing and extending co-operation for providing, information to the Registrar of Companies or any such other officer authorised by the Ministry of Corporate Affairs with respect to beneficial interest in shares of the Company.

Yours faithfully,

For, MUNIM ERP PRIVATE LIMITED

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani

DIRECTOR / AUTH. SIGN.

Priyankkumar Jivrajbhai Savani

Director

DIN: 08562699

Place: Surat

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Registered Office: 2nd FLR., Plot No. - 240, Nehru Nagar,
L. H. Road, SY No. 46/2-A, C. S. No. 1730, TPS-4,
Varachha Road, Surat, Surat City, Gujarat, India, 395006,

Phone: +91 77788 80068; **Email:** info@themunim.com

RAHUL MISTRI AND CO

Chartered Accountants

To the Members of

MUNIM ERP PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **MUNIM ERP PRIVATE LIMITED** (the "Company") which comprise the balance sheet as at March 31, 2025, and the statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including Annexures to the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles



401, White House, Near Petrol Pump, Sector 11, Gandhinagar
Contact no: 9173120983, Email ID: carahulmistri@gmail.com

generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2.
 - A. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current period is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
 - B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31, 2025.
- vi. No dividend is declared or paid during the period by the Company.
- vii. The Ministry of Corporate Affairs (MCA) has amended the Rule 3 of Companies (Accounts) rules, 2014 by way of notification dated 31st March, 2022. Accordingly, requirement to have accounting software with a feature of recording audit trail is adopted by the company.

Date: 28/05/2025
Place: Gandhinagar

For, M/s. Rahul Mistri and Co.
Chartered Accountants
Firm Registration No: 147586W




Rahul Mistri
Proprietor
Membership No: 184595
UDIN: 25184595BMHUTB8322

ANNEXURE - A**TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF MUNIM ERP PRIVATE LIMITED ON THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025**

The Annexure referred to in the auditors' report to the members of Munim ERP Private Limited ("the Company") for the period ended March 31, 2025. We report that:

- i. a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B. The Company has maintained proper records showing full particulars of intangibles assets. Further company is engaged in the development of software which is yet to marketable (Munim GST and Munim E commerce and for the development related cost are capitalised in the current period, Munim E commerce is yet to put on the SaaS module (sale module) which are under development therefore depreciation is not provided)
- b) The management performs physical verification of its owned Property, Plant & Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, Property, Plant & Equipment were physically verified by the management.
- c) The Company does not have immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.
- e) No proceedings have been initiated during the period or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. The Company does not have any inventory. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- iii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments, provided corporate guarantee or security to companies, firms, Limited Liability Partnerships or any other parties except below;

(INR in Lakh)

Particulars	Investments	Loan Given	Guarantee Given
Aggregate amount during the period – Other	-	120.00	-
Balance outstanding as at balance sheet date – Other	-	00.00	-

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given are repayable on demand. Hence, the question of the repayment of principal and payment of interest has not been stipulated and the repayments or receipts have been regular does not arise.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, loans given are repayable on demand. Hence, the question of overdue amount



for more than ninety days and reasonable steps taken by the company for recovery of the principal and interest does not arise.

- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loans granted by the Company which has fallen due during the period, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans. No Investments is made or guarantees and security is provided by the Company.
- v. The company has not accepted any deposits from the public during the period as per the directives issued by the Reserve Bank of India as mentioned in Section 73 to 76 or other relevant provisions of the Companies Act and The Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable. No order has been issued by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal and hence compliance is not required.
- vi. As per sub-section (1) of section 148 of the Act, the Company is not required to maintain cost records and the same has been maintained by the company. Accordingly, reporting under clause 3(vi) of the Order is not applicable to the Company.
- vii. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including, of account, and records, the Company has been regular in depositing undisputed statutory dues including, Provident Fund, Employees State Insurance, Income-Tax, customs duty, goods and service tax, cess and other statutory dues wherever applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- b) According to the records of the Company there are no dues of Income Tax, Sales Tax, Value Added Tax (VAT), Custom Duty, Excise Duty, Goods and Service Tax and cess which are disputed and have not been deposited as on March 31, 2025.
- viii. During the period, there are no transactions in accounts which are required to be disclosed or surrendered before the tax authorities as income during the period.
- ix. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular and has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender on the date of our report.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any term loan.



- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, funds raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the period the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary, associates or joint ventures.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that the Company has not raised loans during the period on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- x. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period.
- xi. Based upon the audit procedures performed and the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian Accounting Standards.
- xiv. According to the information and explanations given to us by the management the Company does have an internal audit system.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected to its directors. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. According to the information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii According to the information and explanations given to us and based on our examination of the records of the Company, the company has incurred cash losses of Rupees 2,32,14,832 in the period ended on March 31, 2025 and Rupees 2,29,51,346.85 in the immediately preceding financial year ended on March 31, 2024.
- xvii There has been no resignation of the statutory auditors during the period. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of the records of the Company and analysis of the financial ratios, ageing and expected dates of realization of financial assets and



payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor give any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The obligations of Corporate Social Responsibility i.e. second proviso to sub-section (5) of section 135 of Companies Act, 2013 are not applicable to the company. So, the company is not required to transfer any unspent amount to a Fund specified in Schedule VII to the Act and hence not commented upon.

Date: 28/05/2025
Place: Gandhinagar

For, M/s. Rahul Mistri and Co.
Chartered Accountants
Firm Registration No: 147586W



Rahul
Rahul Mistri
Proprietor
Membership No: 184595
UDIN: 25184595BMHUTB8322

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF MUNIM ERP PRIVATE LIMITED ON THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Munim ERP Private Limited as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Date: 28/05/2025
Place: Gandhinagar



**For, M/s. Rahul Mistri and Co.
Chartered Accountants
Firm Registration No: 147586W**

**Rahul Mistri
Proprietor
Membership No: 184595
UDIN: 25184595BMHUTB8322**

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Balance sheet as at 31st March 2025

(All amounts in Thousands rupees, unless otherwise stated)

Particulars	Note	31st March 2025	31 March 2024
EQUITY AND LIABILITIES			
Shareholders' fund	2	100.00	100.00
Share capital	3	-18,015.67	-10,155.34
Reserves and surplus		-	-
Money received against share warrants		-17,915.67	-10,055.34
Share application money pending allotment			
Non-current liabilities	4	63,298.35	30,757.09
Long-term borrowings	14	-	-
Deferred tax liabilities (Net)	5	-	-
Other long-term liabilities	6	-	-
Long-term provisions		63,298.35	30,757.09
Current liabilities	7	-	-
Short-term borrowings	8	-	-
Trade payables		-	-
- Total outstanding dues of micro and small enterprises		130.39	-
- Total outstanding dues other than micro enterprises and small enterprises	9	808.68	1,355.89
Other current liabilities	10	4,665.20	2,898.47
Short-term provisions		5,604.26	4,254.36
		50,986.94	24,956.11
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, plant and equipment	11A	64.01	75.20
Intangible assets	11B	37,585.67	22,209.39
Capital work-in-progress	12A	-	-
Intangible assets under development	12B	-	-
Non-current investments	13	-	-
Deferred tax assets (net)	14	-	-
Long-term loans and advances	15	-	-
Other non current assets	16	-	-
		37,649.68	22,284.59
Current assets	17	-	-
Current investments	18	-	0.55
Trade receivables	19	-	-
Inventories	20	10,041.43	122.08
Cash and cash equivalents	21	3,295.83	2,548.88
Short-term loans and advances	22	-	-
Other current assets		13,337.26	2,671.52
		50,986.94	24,956.11

Significant accounting policies

The notes referred to above form an integral part of the financial statements.
As per our report of even date attached

For, Rahul Mistri and Co
Chartered Accountants

Firm Registration No: 0147586

Rahul Mistri

Proprietor

Membership No: 184595

UDIN: 25184595BMHUTB8322

28/05/2025

GANDHINAGAR



For and on behalf of Board of Directors of
MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

P.J. Surani
PRIYANKUMAR SAVANI
Director
DIN: 08562699
28/05/2025
SURAT

Ankur Lakhani
ANKUR LAKHANI
Director
DIN: 08562760
28/05/2025
SURAT

FOR MUNIM ERP PRIVATE LIMITED

P.J. Surani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Balance sheet as at 31st March 2025

(All amounts in Thousands rupees, unless otherwise stated)

Statement of profit and loss for the period ended 31st March 2025

(All amounts in Thousands rupees, unless otherwise stated)

Particulars	Note	31st March 2025	31 March 2024
REVENUE			
Revenue from operations	23	5,592.77	395.46
Other income	24	1,028.71	609.04
Total Income		6,621.48	1,004.50
EXPENSES			
Cost of materials consumed	25	-	-
Purchases of Stock-in-Trade	26	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	-	-
Employee benefits	28	3,243.40	4,969.87
Finance cost	29	4,395.86	1,941.33
Depreciation and amortisation	11 & 12	2,985.63	1,268.38
Other expenses	30	3,856.94	2,229.82
Total expenses		14,481.82	10,409.40
Profit before exceptional and extraordinary items and tax		-7,860.34	-9,404.90
Exceptional items		-	-
Profit before extraordinary items and tax		-7,860.34	-9,404.90
Extraordinary items		-	-
Profit before tax		-7,860.34	-9,404.90
Tax expense			
-Current tax	14	-	-
-Deferred tax (credit)		-	-
Profit (Loss) for the period from continuing operations		-7,860.34	-9,404.90
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations		-	-
Profit (Loss) for the period		-7,860.34	-9,404.90
Earnings per equity share [nominal value of shares Rs. 10/- (previous year: Rs. 10/-)]	25	-786.03	-940.49
Basic and Diluted	1B		

Significant accounting policies

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For, Rahul Mistri and Co

Chartered Accountants

Firm Registration No: 0147586W

Rahul Mistri

Proprietor

Membership No: 184595

UDIN: 25184595BMHUTB8322

28/05/2025

GANDHINAGAR



For and on behalf of Board of Directors of
MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

P. J. Sawani
PRIYANKKUMAR SAVANI
Director
DIN: 08562699

ANKUR LAKHANI
Director
DIN: 08562760

28/05/2025
SURAT

28/05/2025
SURAT

FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

U72900GJ2022PTC132714

Standalone Cash Flow Statement as at 31st March 2025

(All amounts in Thousands rupees, unless otherwise stated)

Particulars	31st March 2025	31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	-7,860.34	-9,404.90
Add : Adjustment For		
(a) Depreciation	2,985.63	1,268.38
(b) Finance Cost	4,395.86	1,941.33
Deduct:		
(a) Interest Income	-1,028.71	-609.04
Operating Profit before working Capital Changes	-1,507.57	-6,804.22
Movements in Working Capital :		
(Increase) / Decrease In Trade Receivables	0.55	-0.55
(Increase) / Decrease In Other Current Assets	-	-609.04
Increase / (Decrease) In Trade Payables	130.39	-
Increase/ (Decrease) In Other Current Liabilities	-547.21	3,056.48
Increase/ (Decrease) In Short Term Provisions	1,766.72	1,197.88
CASH GENERATED FROM OPERATIONS	-157.11	-3,159.46
Deduct:		
Current Income Tax Paid / (Refund) - Net	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	-157.11	-3,159.46
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase) / Sale Of Fixed Assets	-10.59	-96.95
(Increase) / Decrease In Intangible Assets under Development	-18,340.12	-14,814.83
(Increase) / Decrease In Short Term Loans & Advances	-746.95	-337.80
(Increase) / Decrease In Long Term Loans & Advances	-	-1,500.00
Interest Income	1,028.71	609.04
Net Cash Flow From Investment Activities	-18,068.96	-16,140.54
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) In Long-Term Borrowings	32,541.27	21,240.90
Finance Costs Paid	-4,395.86	-1,941.33
Net Cash Flow From Financing Activities	28,145.41	19,299.56
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	9,919.35	-0.44
Opening Cash & Cash Equivalents	122.08	122.52
Closing Cash and Cash Equivalents	10,041.43	122.08

Significant accounting policies

1B

The notes referred to above form an integral part of the financial statements.

2-41

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

As per our report of even date attached

For, Rahul Mistri and Co

Chartered Accountants

Firm Registration No: 0147586W

Rahul Mistri

Proprietor

Membership No: 184595

UDIN:

28/05/2025

GANDHINAGAR



For and on behalf of Board of Directors of

MUNIM ERP PRIVATE LIMITED

U72900GJ2022PTC132714

PRIYANKKUMAR SAVANI

Director

DIN: 08562699

28/05/2025

SURAT

ANKUR LAKHANI

Director

DIN: 08562760

28/05/2025

SURAT

FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
DIRECTOR / AUTH. SIGN.

1. A. Company Overview

MUNIM ERP PRIVATE LIMITED was incorporated on June 8, 2022 under the provisions of the Companies Act, 2013. The Company is engaged into the business of providing internet/web-based applications, services and solutions, value added products and other business applications.

1. B. Significant accounting policies**(a) Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the Accounting Standards prescribed under section 133 of Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per Companies normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

The Company is a Small and Medium Sized enterprise (SMC) as defined in Companies (Accounting Standards) Amendment, Rules 2021. Accordingly, the Company has complied with the Accounting Standards in so far as they are applicable to a Small and Medium Sized company. The financial statements are presented in Indian Rupees and all value are in thousands.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

(c) Revenue Recognition**Income from services**

Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized at the time of sale of licenses.

Interest Income

Interest income is recognised on time proportion basis.

(d) Property plant and equipment and depreciation

Property, plant and equipment (PPE) are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes all expenditure incurred for bringing the fixed assets to its working condition for the intended use. If significant part of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

Depreciation on property, plant and equipment is provided using straight line method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, which is management view is the useful life of the assets. Depreciation is charged on pro-rata basis for assets purchased / sold during the year. Asset individually costing less than Rs 5,000 are fully depreciated in the year of purchase. The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.



FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani
DIRECTOR / AUTH. SIGN.

(e) Intangible Assets

Cost amounting to Rupees 1,83,40,121/- in relation to Intangible assets that are developed internally by the Company are measured initially at cost and have been capitalized. After initial recognition, an intangible asset is carried at cost less any accumulated amortization. It is amortized on a straight-line basis over a period of ten years. Intangible assets are amortized in profit and loss over their estimated useful life, from the date that they are available for use based on the expected pattern of consumption of economic benefit of asset.

(f) Impairment of Assets

In accordance with AS 28 on 'Impairment of assets', the Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. Value in use is the present value of the estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. In assessing the value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(g) Foreign exchange transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the respective transactions. Monetary foreign currency assets and liabilities remaining unsettled at the balance sheet date are translated at the rates of exchange prevailing on that date. Gains / losses arising on account of realisation / settlement of foreign exchange transactions and on translation of foreign currency assets and liabilities are recognised in the statement of profit and loss.

(h) Leases

Assets acquired under leases other than finance leases are classified as operating leases. Lease rentals in respect of assets acquired on operating lease are charged off to statement of profit and loss on a straight-line basis over the period of the lease term. Lease term is non-cancellable period of lease, together with any further periods for which Company has the option to continue the lease of assets, with or without further payment, which option at the inception of the lease is reasonably certain that the Company will exercise.

(i) Taxation

Income-tax expense comprises current tax (that is amount of tax for the year determined in accordance with the income-tax laws) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to (recovered from) taxation authorities, using applicable tax rates and tax laws.

Deferred tax charge or credit and the corresponding deferred tax liability and / or deferred tax asset are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in the future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and are written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.



FOR MUNIM ERP PRIVATE LIMITED

P. J. Sawani
DIRECTOR / AUTH. SIGN.

Notes to the financial statements for the year ended on 31 March, 2025**(j) Earnings per share**

1. The basic earnings per share is computed by dividing the net loss / profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year.
2. Diluted earnings per share adjusted the figures used in the determination of basic earnings per share to take into account:
 - the after tax effect of interest and other financing cost associated with dilutive potential equity shares and,
 - the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

(k) Provisions

The Company recognises a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

(l) Contingent liabilities and contingent assets

A contingent liability exists when there is a possible but not probable obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that inflow of economic benefits will arise, the asset and related income are recognised in the period in which the charge occurs.

(m) Employee Benefits

The company provides for gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plans provide a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount base on the respective employee's salary and the tenure of employment with the company.

Liabilities with regard to the gratuity plan are determined by actuarial valuation, perform by an independent actuary, at each balance sheet date using the projected unit credit method. The company recognised net obligation of the gratuity plan in the balance sheet as an assets or liability, respectively in accordance with accounting standard (AS) 15, "Employee Benefit". Actuarial gain or losses arising from experience adjustments and changes in actuarial assumption are recognized in the statement of profit and loss in the period in which they arise.

(n) Cash and cash equivalent

Cash and cash equivalents consist of cash on hand, bank balance and fixed deposits where maturity period is less than 3 months.



FOR MUNIM ERP PRIVATE LIMITED

P.J. Saurani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
2 Share capital		
<i>Authorised</i>		
10000 (previous year 10,000) equity shares of Rs. 10 each	100.00	100.00
<i>Issued, subscribed and paid up</i>		
10000 (previous year 10,000) equity shares of Rs. 10 each fully paid up	100.00	100.00
	100.00	100.00

A	Reconciliation of the shares outstanding at the beginning and at the end of the period				
	31st March 2025		31 March 2024		
	Number of shares	Amount	Number of shares	Amount	
Equity shares					
At the beginning of the period	10,000	100.00	10,000	100.00	
Issued during the period	-	-	-	-	
Reduced during the period	-	-	-	-	
At the closing of the period	10,000	100.00	10,000	100.00	

B Rights, preferences and restrictions attached to equity shares

The Company has single class of equity shares having a par value of Rs 10 each. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion of the shares held by the shareholders.

C Details of shareholders holding more than 5% of the equity shares of the company

Name of shareholder	31st March 2025		31 March 2024	
	Number of shares held	Percentage of holding	Number of shares held	Percentage of holding
AJAYKUMAR SAVANI	4999	49.99%	4999	49.99%
IDENTIXWEB LIMITED	5001	50.01%	5001	50.01%

D Shares held by holding Company

Name of shareholder	31st March 2025		31 March 2024	
	Number of shares held	Percentage of holding	Number of shares held	Percentage of holding
IDENTIXWEB LIMITED	5001	50.01%	5001	50.01%

E Shares held by the Promoters:

As at 31 March 2025

As at 31 March 2025						
Promoter name	At the end of the period		At the beginning of the period		% Change during the period	
	No. of Shares	% of total shares	No. of Shares	% of total shares		
AJAYKUMAR SAVANI	4999	49.99%	4999	49.99%	0.00%	
IDENTIXWEB LIMITED	5001	50.01%	5001	50.01%	0.00%	

As at 31 March 2024

As at 31 March 2024					% Change during the year
Promoter name	At the end of the year		At the beginning of the year		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
AJAYKUMAR SAVANI	4999	49.99%	6000	60.00%	-10.01%
IDENTIXWEB LIMITED	5001	50.01%	4000	40.00%	10.01%

F During the last 5 years immediately preceding reporting date, the Company has not allotted any (a) Bonus Shares or (b) Shares issued for consideration other than cash. Also the Company has not bought back any class of shares during the last five years.

	31st March 2025	31 March 2024
3 Reserves and surplus		
Surplus in the statement of profit and loss		
At the commencement of the period	-10,155.34	-750.44
Add: Profit for the period	-7,860.34	-9,404.90
Less: Dividend Paid	-	-
Balance at the end of the period	-18,015.67	-10,155.34



FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
4 Long-term borrowings		
Secured		
From Bank	-	-
From Others	-	-
Unsecured		
From Bank	-	-
From Directors & their Relatives	1,093.29	1,093.29
From Others	62,205.07	29,663.80
	63,298.35	30,757.09
5 Other long term liabilities		
From Others	-	-
	-	-
6 Long-term provisions		
Others	-	-
	-	-
7 Short-term borrowings		
Secured		
From Bank	-	-
From Others	-	-
Unsecured		
From Bank	-	-
From Directors & their Relatives	-	-
From Inter Corporate Borrowings	-	-
	-	-
8 Trade payables		
- Total outstanding dues of micro and small enterprises (refer note 31)	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	130.39	-
	130.39	-
9 Other current liabilities		
TDS Payable	663.86	1,338.68
Advance from Customers	-	17.21
PT Payable	18.40	-
ESIC Payable	9.15	-
PF Payable	117.28	-
	808.68	1,355.89
10 Short-term provisions		
Provision for Audit Fees	50.00	25.00
Gratuity Payable	1,120.96	596.11
Director Salary Payable	1,104.48	1,104.48
Provision for Salary	1,849.76	1,172.88
Rent Payable	540.00	-
	4,665.20	2,898.47



FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

11A	Property, plant and equipment	Gross block (at cost)			Depreciation			Net block	
		As at 1 April 2024	Additions	Deductions	As at 31 March 2025	As at 1 April 2024	For the period	Deduction	As at 31 March 2025
	Tangible Assets								
	Air Conditioner	96.95	-	-	96.95	21.76	19.47	-	41.23
	Mobile	-	10.59	-	10.59	-	2.31	-	2.31
		96.95	10.59	-	107.55	21.76	21.78	-	43.54
									55.73
									8.28
									64.01

11B	Property, plant and equipment	Gross block (at cost)			Amortization			Net block	
		As at 1 April 2023	Additions	Deductions	As at 31 March 2024	As at 1 April 2023	For the year	Deduction	As at 31 March 2024
	Tangible Assets								
	Air Conditioner	-	96.95	-	96.95	-	21.76	-	21.76
	Mobile	-	-	-	-	-	-	-	-
		-	96.95	-	96.95	-	21.76	-	21.76
									75.20
									75.20

11B	Intangible assets	Gross block (at cost)			Amortization			Net block	
		As at 1 April 2024	Additions	Deductions	As at 31 March 2025	As at 1 April 2024	For the period	Deduction	As at 31 March 2025
	Munim Applications	23,456.02	18,340.12	-	41,796.14	1,246.62	2,963.84	-	4,210.46
		23,456.02	18,340.12	-	41,796.14	1,246.62	2,963.84	-	4,210.46
									37,585.67
									37,585.67

11B	Intangible assets	Gross block (at cost)			Amortization			Net block	
		As at 1 April 2023	Additions	Deductions	As at 31 March 2024	As at 1 April 2023	For the year	Deduction	As at 31 March 2024
	Munim Applications	8,641.19	14,814.83	-	23,456.02	-	1,246.62	-	1,246.62
		8,641.19	14,814.83	-	23,456.02	-	1,246.62	-	1,246.62
									22,209.39
									22,209.39

FOR MUNIM ERP PRIVATE LIMITED

P. J. Suresh

DIRECTOR / AUTH. SIGN.



MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

12A	Capital-Work-in Progress (CWIP)	Gross block (at cost)				Amortization		Net block	
		As at 1 April 2024	Additions	Deductions	As at 30 September 2024	As at 1 April 2024	For the period	Deduction	As at 30 September 2024
	Projects in progress	-	-	-	-	-	-	-	-
	Projects temporarily suspended	-	-	-	-	-	-	-	-

Capital-Work-in Progress (CWIP)	Gross block (at cost)			Amortization		Net block	
	As at 1 April 2023	Additions	Deductions	As at 31 March 2024	For the year	Deduction	As at 31 March 2024
CWIP	-	-	-	-	-	-	-
Projects in progress	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-

Capital-Work-in Progress (CWIP)	As at 30 September 2024 - CWIP for a period of		Total	
	Less than 1 year	1-2 years	More than 3 years	Total
CWIP	-	-	-	-
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

There are no CWIP whose completion is overdue or has exceeded its cost compared to its original plan

Capital-Work-in Progress (CWIP)	As at 31 March 2024 - CWIP for a period of		Total	
	Less than 1 year	1-2 years	More than 3 years	Total
CWIP	-	-	-	-
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

There are no CWIP whose completion is overdue or has exceeded its cost compared to its original plan



FOR MUNIM ERP PRIVATE LIMITED

P.J. Sawani,
DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

12B

	Gross block (at cost)		As at 30 September 2024		Amortization		Net block	
	As at 1 April 2024	Additions	Deductions	As at 30 September 2024	As at 1 April 2024	For the period	Deduction	As at 30 September 2024
Intangible assets under development:								
Intangible assets under development:								
Projects in progress - Munim Applications	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
	Gross block (at cost)		As at 31 March 2024		Amortization		Net block	
	As at 1 April 2023	Additions	Deductions	As at 31 March 2024	As at 1 April 2023	For the year	Deduction	As at 31 March 2024
Intangible assets under development:								
Intangible assets under development:								
Projects in progress - Munim Applications	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
	As at 30 September 2024 - Intangible assets under development for a period of		2-3 years		More than 3 years		Total	
	Less than 1 year							
Intangible assets under development:								
Intangible assets under development:								
Projects in progress - Munim Applications	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
There are no Intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan								
	As at 31 March 2024 - Intangible assets under development for a period of		1-2 years		2-3 years		Total	
	Less than 1 year							
Intangible assets under development:								
Intangible assets under development:								
Projects in progress - Munim Applications	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
There are no Intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan								



FOR MUNIM ERP PRIVATE LIMITED

P.J. Sanyal

DIRECTOR / AUTH. SIGN.

MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
13 Non-current investments		
Investment property	-	-
Investments in Equity Instruments	-	-
Investments in preference shares	-	-
Investments in Government or trust securities	-	-
Investments in debentures or bonds	-	-
Investments in Mutual Funds	-	-
Investments in partnership firms	-	-
Other non-current investments	-	-
	-	-
	-	-
Aggregate amount of quoted investments and market value thereof,	-	-
Aggregate amount of unquoted investments	-	-
Aggregate provision for diminution in value of investments	-	-

	31st March 2025	31 March 2024
14 Deferred tax assets and liabilities		
Deferred tax assets		
Excess of depreciation / amortisation on fixed assets in books of accounts over depreciation / amortisation provided under income-tax	-	-
Provision for rent equalisation	-	-
Provision for gratuity	-	-
Provision for compensated absences	-	-
	-	-
Deferred tax liabilities		
	-	-
	-	-
Deferred tax assets (net)	-	-

Deferred tax asset has been recognised since there is reasonable certainty of realisation of deferred tax assets in foreseeable future.

	31st March 2025	31 March 2024
15 Long-term loans and advances (Unsecured and considered good)		
Capital Advance	-	-
Security deposits	-	-
Advance tax (net of provision for tax)	-	-
	-	-

	31st March 2025	31 March 2024
16 Other non current assets (Unsecured and considered good)		
Security deposits	-	-
	-	-



FOR MUNIM ERP PRIVATE LIMITED
P. J. Savani
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MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
17 Current investments		
Investment property	-	-
Investments in Equity Instruments	-	-
Investments in preference shares	-	-
Investments in Government or trust securities	-	-
Investments in debentures or bonds	-	-
Investments in Mutual Funds	-	-
Investments in partnership firms	-	-
Other non-current investments	-	-
Aggregate amount of quoted investments and market value thereof,	-	-
Aggregate amount of unquoted investments	-	-
Aggregate provision for diminution in value of investments	-	-
18 Trade receivables (Unsecured and considered good)		
Receivable for a period exceeding six months from the date they are due for payment	-	-
Others receivables (Refer Note no 39)	-	0.55
	-	0.55
19 Inventories		
Raw materials	-	-
Work-in-progress	-	-
Finished goods	-	-
Stock-in-trade (in respect of goods acquired for trading)	-	-
Stores and spares	-	-
Loose tools	-	-
	-	-
20 Cash and cash equivalents		
Cash on hand	2.15	85.28
Balance with banks	-	-
- in current accounts	10,039.28	36.81
- in deposits accounts	-	-
	10,041.43	122.08



FOR MUNIM ERP PRIVATE LIMITED
P.J. Sawani
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MUNIM ERP PRIVATE LIMITED

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Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
21 Short term loans and advances (Unsecured, considered good)		
	60.98	36.37
TDS Receivable	1,500.00	1,500.00
Security deposits	1,637.75	609.04
Interest Receivable	97.10	403.47
GST Receivable		
	3,295.83	2,548.88

	31st March 2025	31 March 2024
22 Other current assets (Unsecured, considered good)		
	-	-
Unbilled Revenue	-	-
Prepaid expenses	-	-
Other assets	-	-
	-	-

	31st March 2025	31 March 2024
23 Revenue from operations		
Income from Manufacturing	-	-
Domestic	-	-
Export	-	-
Income from Trading of Goods	-	-
Domestic	-	-
Export	-	-
Income from Services	5,592.77	395.46
Domestic	-	-
Export	-	-
	5,592.77	395.46

	31st March 2025	31 March 2024
24 Other income		
	1,028.71	609.04
Interest Income		
	1,028.71	609.04



FOR MUNIM ERP PRIVATE LIMITED
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CIN: U72900GJ2022PTC132714

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
28 Employee benefits		
Salaries, wages and bonus	2,362.17	4,969.87
Other Employees Benefits expense	881.23	-
<u>Remuneration to Directors</u>	-	-
Basic Remuneration		
	3,243.40	4,969.87



FOR MUNIM ERP PRIVATE LIMITED
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MUNIM ERP PRIVATE LIMITED

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Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

	31st March 2025	31 March 2024
29 Finance cost		
Interest Expenses	4,395.86	1,937,220
Other Interest	-	4.11
	4,395.86	1,941.33

	31st March 2025	31 March 2024
30 Other expenses		
Advertisement & Marketing Expenses	1,265.34	1,818.27
Audit Fees (Refer Note No. 32)	25.00	25.00
Bank Charges	0.09	0.17
Cloud space Expenses	-	32.50
Domain Expenses	-	6.94
Internet Expense	123.25	-
Professional Fees	66.00	-
Office Expense	52.35	69.68
Payment Gateway Charges	22.11	12.26
Professional Tax	93.60	-
PR Charges	-	7.00
Printing and Stationery Expenses	0.49	-
Publication Expenses	47.08	-
Rent	1,800.00	-
ROC Charges	7.90	13.20
Subscription Charges	62.21	144.01
Telephone Expenses	13.95	9.72
Tour and Travelling Expenses	-	36.97
Web Services Expense	233.01	54.11
Taining and development Expense	44.55	-
	3,856.94	2,229.82



FOR MUNIM ERP PRIVATE LIMITED
P.J. Sawani
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MUNIM ERP PRIVATE LIMITED

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Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

31 Due to micro and small suppliers:

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. The disclosure as required by MSMED Act has been given below:

Particulars	31 March 2025	31 March 2024
Principal amount payable to suppliers as at year/period-end.	-	-
Interest due thereon as at year/period end.	-	-
Interest amount for delayed payments to suppliers pursuant to provisions of MSMED Act actually paid during the year/period, irrespective of the year/period to which the interest relates.	-	-
Amount of delayed payment actually made to suppliers during the year/period.	-	-
The amount of interest due and payable for the year/period of delay in making payment(which have been paid but beyond the appointed day during the year/period) but without adding the interest specified under MSMED Act, 2006.	-	-
Interest accrued and remaining unpaid at the end of the year/period.	-	-
The amount of further interest remaining due and payable even in the succeeding year/periods, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006.	-	-

The above information regarding Micro, Small & Medium Enterprises has been determined on the basis of information available with the company. This has been relied upon by the auditors.

32 Auditors' remuneration (excluding taxes) on accrual basis:

Particulars	31 March 2025	31 March 2024
Statutory audit	25.00	25.00
Tax audit	-	-
Taxation services	-	-
Out of pocket expenses	-	-
Total	25.00	25.00

33 Earnings in foreign exchange (on accrual basis):

Particulars	31 March 2025	31 March 2024
Export of services	-	-
Total	-	-

34 Earnings per share

Basic and diluted earnings per share

Basic and diluted earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year/period.

Particulars	31 March 2025	31 March 2024
a. Profit after tax	-7,860.34	-9,404.90
b. Shares outstanding at the beginning and end of the year/period (in thousand)	10000.00	10000.00
c. Weighted average of number of equity shares used in computing basic earnings per share (based on the date of issue of shares) (in thousand)	10000.00	10000.00
d. Basic and Diluted earnings per share (nominal value- Rs. 10 per share) (a/c)	-786.03	-940.49



FOR MUNIM ERP PRIVATE LIMITED
P. J. Saurani
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MUNIM ERP PRIVATE LIMITED

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Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

35 Contingent liability and commitment:

During the current and previous year/period, management has not identified any contingent liability which will arise and have material effect over financial statement in subsequent period, Further there is no capital or other commitments as identified by the management that are required to be disclosed.

36 Leases:

During the year/period under review, the Company has not entered into any Long term Lease Agreement.

37 Related party disclosure:

A) Names of related parties and nature of relationship

Related parties where control exist:

Name	Relationship
AJAYKUMAR SAVANI	Key managerial personnel
PRIYANKKUMAR SAVANI	Key managerial personnel
ANKUR JAGDISHBHAI LAKHANI	Director
HIRAL ANKUR LAKHANI	Relative of Director
DIPALI PRIYANKKUMAR SAVANI	Relative of KMP
IDENTIXWEB PRIVATE LIMITED	Holding company

B) Transaction with related parties during the year/period ended

Nature of transaction	Name of party	31 March 2025	31 March 2024
Remuneration	PRIYANKKUMAR SAVANI	-	2,952.24
Remuneration	ANKUR JAGDISHBHAI LAKHANI	-	2,952.24
Repayment of Loan	AJAYKUMAR SAVANI	-	52.60
Rent	PRIYANKKUMAR SAVANI	450.00	
	ANKUR JAGDISHBHAI LAKHANI	450.00	
	HIRAL ANKUR LAKHANI	450.00	
	DIPALI PRIYANKKUMAR SAVANI	450.00	

C) Balance outstanding

Nature of transaction	Name of party	31 March 2025	31 March 2024
Unsecured Loan			
AJAYKUMAR SAVANI	Key managerial personnel	1,093.29	1,093.29
IDENTIXWEB PRIVATE LIMITED	Holding company	62,205.07	29,663.80

Terms and conditions on transactions with Related Parties:

All the related party transactions entered during the year/period were in ordinary course of business and are on Arm's length basis.

- D) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

38 Expenditure in foreign currency (on accrual basis):

	31 March 2025	31 March 2024
Travelling expense	-	-
Total	-	-



FOR MUNIM ERP PRIVATE LIMITED

P. J. Savani
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MUNIM ERP PRIVATE LIMITED

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Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

39 Trade Receivable ageing schedule:

As on 31 March 2025:

Particulars	Unbilled	Outstanding for following period from due date of payment				Total
		Not Due	Less than 6 months - 1	1-2 years	2-3 years	
Undisputed Trade receivables – considered	-	-	-	-	-	-
Undisputed Trade Receivables – considered	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered	-	-	-	-	-	-
Total	-	-	-	-	-	-

As on 31 March 2024:

Particulars	Unbilled	Outstanding for following period from due date of payment				Total
		Not Due	Less than 6 months - 1	1-2 years	2-3 years	
Undisputed Trade receivables – considered	-	-	-	-	-	0.55
Undisputed Trade Receivables – considered	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered	-	-	-	-	-	-
Total	-	-	0.55	-	-	0.55



FOR MUNIM ERP PRIVATE LIMITED

P. J. Sankar

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MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

40 Trade Payable ageing schedule:

As on 31 March 2025:

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year				
			1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	-	-	-	-	130.39
(ii) Others	-	-	130.39	-	-	-	-
(iii) Disputed dues —	-	-	-	-	-	-	-
MSME	-	-	-	-	-	-	-
Others	-	-	130.39	-	-	-	130.39
Total	-	-	130.39	-	-	-	130.39

As on 31 March 2024:

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues —	-	-	-	-	-	-	-
MSME	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

FOR MUNIM ERP PRIVATE LIMITED

P. J. Suresh

DIRECTOR / AUTH. SIGN.



MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

41 Ratio Analysis:

Particulars	Numerator	Denominator	31 March 2025	31 March 2024	% of variance	Explanation for change in the ratio by more than 25%
Liquidity Ratio						
Current Ratio (times)	Current Assets	Current Liabilities	4.76	0.63	657.97%	Ratio increased due to increase in current assets.
Solvency Ratio						
Debt-Equity Ratio (times)	Total Debt	Shareholder's Equity	(7.07)	(3.06)	131.02%	Ratio decreased due to increase in Debt
Debt Service Coverage Ratio (times)	Net Profit after taxes + Non-cash operating expenses	Interest + Principal Repayments	-	-	0.00%	Not Applicable
Profitability ratio						
Net Profit Ratio (%)	Profit After Tax	Total Sales	-281.09%	-2378.21%	0.00%	Ratio increase due to increase in profit after tax
Return on Equity Ratio (%)	Profit After Tax	Average Shareholder's Equity	43.87%	93.53%	-53.09%	Ratio decrease due to decrease in Shareholders Equity
Return on Capital employed (%)	Earning before interest and tax	Tangible Net Worth	38.68%	74.22%	-47.89%	Ratio increased due to increase in earnings before interest and tax
Return on Investment (%)	Income from investment	Average Investment	0.00%	0.00%	0.00%	Not Applicable
Utilization Ratio						
Trade Receivables turnover ratio (times)	Net Credit Sales	Average Trade Receivables	-	-	0.00%	Not Applicable
Inventory turnover ratio (times)	Cost of goods sold or Sales	Average Inventory	-	-	0.00%	Not Applicable
Trade payables turnover ratio (times)	Net Credit Purchases	Average Trade Payables	-	-	0.00%	Not Applicable
Net capital turnover ratio (times)	Net Sales	Working Capital	1.45	(0.01)	0.00%	Ratio increased due to increase in sales.



FOR MUNIM ERP PRIVATE LIMITED

P.J. Sawani

DIRECTOR / AUTH. SIGN.

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MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

Notes to the financial statements for the period ended 31st March 2025 (Continued)

(All amounts in Thousands rupees, unless otherwise stated)

- 42 Additional regulatory information pursuant to the requirement in Division II of Schedule III to the Companies Act 2013:
- 1 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property during the current or previous year/period.
 - 2 The Company does not have any transactions with companies struck off during the current or previous year/period.
 - 3 The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year/period.
 - 4 The Company has not traded or invested in Crypto currency or Virtual Currency during the current or previous year/period.
 - 5 The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year/period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
 - 6 The Company has not borrowed any sums from banks and financial institutions.
 - 7 The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - 8 The Company has complied with the number of layers prescribed under the Companies Act, 2013.
 - 9 The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year/period.

For, Rahul Mistri and Co
Chartered Accountants

Firm Registration No: 0147586W

Rahul Mistri
Membership No: 184595
UDIN: 25184595BMHUTB8322

28/05/2025
GANDHINAGAR



For and on behalf of Board of Directors of
MUNIM ERP PRIVATE LIMITED

CIN: U72900GJ2022PTC132714

P.J. Savani
PRIYANKKUMAR SAVANI
Director
DIN: 08562699

28/05/2025
SURAT

ANKUR LAKHANI
Director
DIN: 08562760

28/05/2025
SURAT

FOR MUNIM ERP PRIVATE LIMITED

P.J. Savani
DIRECTOR AUTH. SIGN.