

Date: May 30, 2025

To,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Subject: Outcome of Board meeting held today i.e. on May 30, 2025.**

**Reference: Identixweb Limited (Id: IDENTIXWEB; Code: 544388)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 30, 2025, at the Registered Office of the Company which was commenced at 07:30 P.M. and concluded at 08:30 P.M., have, apart from other businesses;

1. Considered, approved and taken on record the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025.
2. Considered, approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the half-year and financial year ended on March 31, 2025 along with Auditor's Report with Unmodified Opinion and Declaration of Auditor's Report with Unmodified Opinion by the Company.

In this regard, we are hereby submitting the followings:

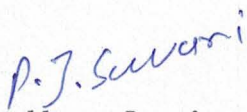
- A. Audited Standalone and Consolidated Financial Results for the half-year and financial year ended on March 31, 2025;
- B. Audit Reports' (unmodified opinion) on the Audited Standalone and Consolidated Financial Results;
- C. Declaration by the Company (for audit reports with unmodified opinion) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, **IDENTIXWEB LIMITED**  
(Formerly Known as Identixweb Private Limited)

  
**Priyankkumar Savani**  
Chairman and Managing Director  
DIN: 08562699



Place: Surat  
Date: May 30, 2025

**iDentixweb Limited**

(Formerly Known as iDentixweb Private Limited)

CIN: U72100GJ2017PLC098473

Registered Office: 1<sup>st</sup> Floor, Plot No. 240, C. S.  
No. 1730, Nehru Nagar, L. H. Road, Sy No.  
46/A+2, Tps-4, Surat – 395006, Gujarat, India

Phone: +91 97231 96266;

Email: [compliance@identixweb.com](mailto:compliance@identixweb.com)



**STATEMENT OF STANDALONE FINANCIAL RESULTS**  
**FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2025**

(INR In Lakh except per share data)

Particulars		Half Year / Period ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue from Operations					
	Net sales or Revenue from Operations	434.43	418.95	334.12	853.38	632.90
II	Other Income	20.69	25.11	20.53	45.80	26.80
III	Total Income (I+II)	455.12	444.07	354.65	899.19	659.70
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	38.09	81.46	99.44	119.55	186.09
(e)	Finance Costs	0.96	-	3.11	0.96	5.43
(f)	Depreciation and amortisation expense	41.39	37.56	35.76	78.95	80.35
(h)	Other Expenses	61.86	62.87	58.80	124.73	100.18
	Total expenses (IV)	142.30	181.88	197.11	324.19	372.05
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	312.82	262.18	157.54	575.00	287.65
VI	Exceptional items	-	4.17	75.00	4.17	75.00
VII	Profit before extraordinary items and tax (V - VI)	312.82	266.35	232.54	579.17	362.65
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	312.82	266.35	232.54	579.17	362.65
X	Tax Expense	99.28	68.63	60.65	167.91	91.75
(a)	Current Tax	85.14	70.44	64.72	155.58	100.89
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	17.71	-	-	17.71	-
(d)	Deferred Tax (Asset)/Liabilities	-3.58	-1.81	-4.07	-5.38	(9.14)
XI	Profit (Loss) for the period from continuing operations (IX-X)	213.54	197.72	171.89	411.26	270.90
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest (XI + XIV)	213.54	197.72	171.89	411.26	270.90
XVI	Share of Profit (Loss) of Associates	-	-			-
XVII	Profit (Loss) of Minority Interest	-	-			-
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	213.54	197.72	171.89	411.26	270.90



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Particulars		Half Year / Period ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
XIX	Details of equity share capital					
	Paid-up equity share capital	736.16	736.16	736.16	736.16	736.16
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities					
	Reserves excluding Revaluation Reserve				711.54	300.29
XIX	Earnings per share					
	Earnings per share (not annualised for half year / Period ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	2.90	2.69	2.33	5.59	3.68
	Diluted earnings (loss) per share continuing and discontinued operations	2.90	2.69	2.33	5.59	3.68

For, IDENTIXWEB LIMITED  
(Formerly Known as Identixweb Private Limited)



*P. J. Savani*

Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

Place: Surat  
Date: May 30, 2025

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**NOTES ON FINANCIAL RESULTS: -**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 30, 2025.
2. The above Audited Financial Results of the Company for the Half year and year ended 31st March, 2025 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. IT and IT enabled services.
4. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualized.
6. There are no Investors Complaints pending as on 31st March, 2025.
7. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
8. The company does not have any Joint Venture or Associate concern.
9. Pursuant to the Audit Committee resolution and in line with applicable Accounting Standards, the Company has capitalized salary and related expenses of ₹ 228.57 Lakhs for employees such as Software Developers, Quality Control Analysts, Designers, and others directly engaged in product development or enhancement during FY 2024-25.
10. The Standalone Financial Results include the Audited Annual Results for the current year ended March 31, 2025, the Audited Half-Yearly Results for the period ended September 30, 2024, and the Audited Annual Results for the previous year ended March 31, 2024. The figures for the half year ended March 31, 2025, as reported in these financial results, represent the balancing figures between the audited results for the full financial year and the audited year-to-date figures up to September 30, 2024.

Parallel, the accompanying financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on September 30, 2023 of the previous financial year which is provided by the management and not subject to review by the statutory auditor.

For, **IDENTIXWEB LIMITED**  
(Formerly Known as Identixweb Private Limited)

Place: Surat  
Date: May 30, 2025



*P. J. Savani*  
**Priyankkumar Savani**  
Chairman and Managing Director  
DIN: 08562699

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**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2025**

(INR In Lakh)

Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share capital	736.16	736.16
b	Reserves and surplus	711.54	300.29
c	Money received against share warrants	-	-
2	Share application money pending allotment	550.80	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	27.48	-
b	Deferred tax liabilities (Net)	-	-
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	17.40	12.35
5	Current liabilities		-
a	Short-term borrowings		-
b	Trade Payables:-		-
i	Total outstanding dues of micro enterprises and small enterprises		-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	8.64	0.89
c	Other current liabilities	2.43	0.53
d	Short-term provisions	190.70	149.65
	<b>Total</b>	<b>2,245.15</b>	<b>1,199.87</b>
(B)	<b>ASSETS</b>		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	183.23	178.47
ii	Producing Properties	-	-
iii	Intangible assets	-	-
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	521.98	293.41
b	Non-current investments	0.50	0.50
c	Deferred tax assets (net)	14.52	9.14



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Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(B)	ASSETS (continued)		
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	634.25	308.59
f	Other non-current assets	-	-
2	Current assets	-	-
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	262.28	49.59
d	Cash and cash equivalents	594.29	321.80
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	5.19	5.74
g	Other current assets	28.90	32.63
	Total	2,245.15	1,199.87

For, IDENTIXWEB LIMITED  
(Formerly Known as Identixweb Private Limited)

Place: Surat  
Date: May 30, 2025



*P. J. Savani*  
Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

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**STANDALONE CASH FLOW STATEMENT  
FOR THE YEAR ENDED ON MARCH 31, 2025**

(INR In Lakh)

Particulars	Year ended	
	31-03-2025	31-03-2024
Date of start of reporting period	01-04-2024	01-04-2023
Date of end of reporting period	31-03-2025	31-03-2024
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per P & L A/c. before Income Tax	579.17	376.05
Add back:		
(a) Depreciation	78.95	80.35
(b) Finance Cost	0.96	5.43
(c) Gratuity Expenses	5.15	(0.83)
Deduct:		
(a) Interest on FD	(1.85)	(7.43)
(b) Interest on Loan & Advances	(43.96)	(19.37)
(c) Profit on sale of investment	(4.17)	(75.00)
<b>Operating Profit before working Capital Changes</b>	<b>614.25</b>	<b>359.20</b>
<b>Adjustment for Working Capital Changes:</b>		
(Increase) / Decrease in Trade Receivables	(212.69)	(49.59)
(Increase) / Decrease in Other Current Assets	3.73	(11.52)
Increase / (Decrease) In Trade Payables	7.74	0.89
Increase/ (Decrease) In Other Current Liabilities	1.91	0.53
Increase/ (Decrease) In Short Term Provisions	41.04	66.89
(Increase) / Decrease In short term loans and advances	0.55	80.17
<b>CASH GENERATED FROM OPERATIONS</b>	<b>456.54</b>	<b>446.58</b>
Deduct:		
Current Income Tax Paid / (Refund) - Net	173.29	100.89
<b>Net Cash Flow from Operating Activities</b>	<b>283.25</b>	<b>345.69</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
(Purchase) / Sale of Fixed Assets	(312.29)	(392.58)
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Long Term Loans & Advances	(325.77)	(307.44)
(Increase) / Decrease in Non- Current Investment	-	149.90
(Increase) / Decrease in Current Investment		-
Interest on FD	1.85	7.43
Interest on Loan & Advances	43.96	19.37
Profit on sale of investment	4.17	75.00
<b>Net Cash Flow from Investment Activities</b>	<b>(588.09)</b>	<b>(448.32)</b>



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Particulars	Year ended	
	31-03-2025	31-03-2024
Date of start of reporting period	01-04-2024	01-04-2023
Date of end of reporting period	31-03-2025	31-03-2024
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (Decrease) In Long-Term Borrowings	27.48	(45.76)
Proceeds from Share Application Money pending allotment	550.80	-
Increase/ (Decrease) In Short-Term Borrowings	-	(4.24)
Proceeds from Issue of Share Capital	-	0.60
Proceeds from Security Premium	-	282.36
Finance Costs Paid	(0.96)	(5.43)
<b>Net Cash Flow from Financing Activities</b>	<b>577.33</b>	<b>227.52</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>272.49</b>	<b>124.93</b>
Opening Cash & Cash Equivalents	321.80	196.87
<b>Closing Cash and Cash Equivalents</b>	<b>594.29</b>	<b>321.80</b>

Note: The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, IDENTIXWEB LIMITED  
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*P. J. Savani*

Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

Place: Surat  
Date: May 30, 2025

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**Independent Auditor's Report on half yearly and year to date Audited Standalone Financial Results of the company pursuant to the regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, as amended**

To,

The Board of Directors  
Identixweb Limited  
(CIN: U72100GJ2017PLC098473)

## **Report on the Audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying Standalone Financial Results of Identixweb Limited ('the Company') for the year ended March 31, 2025 (the 'Statement'), including the notes thereon (the 'Standalone Financial Results'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the relevant SEBI circulars issued in this regard (collectively referred to as the 'SEBI Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2025.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provision of the



Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financials Results**

These half year financial results as well as the year-to-date financial results have been prepared on the basis of the Standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



# SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis, for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial results based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act

SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

302-303, Shubh House, BH. Jain Dairy, Swastik Cross Road, Off CG Road, Ahmedabad -380009, Gujarat, India.

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# SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

## Other Matter

- We draw attention to Note no. 9 of the accompanying results regarding the capitalization of certain salary costs directly related to product development. Based on management representation and our audit procedures, such capitalization appears consistent with applicable accounting standards. Our opinion is not modified in respect of this matter.
- The Standalone Financial Results include the Audited Annual Results for the current year ended March 31, 2025, the Audited Half-Yearly Results for the period ended September 30, 2024, and the Audited Annual Results for the previous year ended March 31, 2024. The figures for the half year ended March 31, 2025, as reported in these financial results, represent the balancing figures between the audited results for the full financial year and the audited year-to-date figures up to September 30, 2024.

**For SHAH TEELANI & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration Number: 133549W



**Jinesh Shah**

Partner

Membership Number: 141079

UDIN: 25141079BMHXTD8043

Place of Signature: Ahmedabad

Date: 30-05-2025

SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

302-303, Shubh House, BH. Jain Dairy, Swastik Cross Road, Off CG Road, Ahmedabad -380009, Gujarat, India.

Mobile: 9978292929 | Phone: 079 48492929 | Email: shahtelani@gmail.com | Website: www.shahtelani.com

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2025**

(INR In Lakh except per share data)

Particulars		Half Year / Period ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I	Revenue from Operations					
	Net sales or Revenue from Operations	438.27	471.05	334.62	909.32	633.36
II	Other Income	4.45	7.68	12.99	12.13	32.89
III	Total Income (I+II)	442.72	478.73	347.61	921.45	666.25
IV	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	59.87	92.71	107.94	152.58	200.55
(e)	Finance Costs	-	-	3.11	-	6.82
(f)	Depreciation and amortisation expense	60.01	48.80	35.98	108.81	81.67
(h)	Other Expenses	79.85	83.80	62.46	163.66	103.84
	Total expenses (IV)	199.73	225.31	209.48	425.05	392.88
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	242.99	253.42	138.12	496.41	273.37
VI	Exceptional items	-	4.17	75.00	4.17	75.00
VII	Profit before extraordinary items and tax (V - VI)	242.99	257.59	213.12	500.58	348.37
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	242.99	257.59	213.12	500.58	348.37
X	Tax Expense	106.30	61.61	55.24	167.91	91.75
(a)	Current Tax	92.16	63.42	59.31	155.58	100.89
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	17.71	-	-	17.71	-
(d)	Deferred Tax (Asset)/Liabilities	(3.58)	(1.81)	-4.07	(5.38)	(9.14)
XI	Profit (Loss) for the period from continuing operations (IX-X)	136.69	195.98	157.88	332.67	256.62
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest (XI + XIV)	136.69	195.98	157.88	332.67	256.62
XVI	Share of Profit (Loss) of Associates	-	-	-	-	-
XVII	Profit (Loss) of Minority Interest	(34.93)	(4.38)	-3.59	(39.31)	(7.14)
XVII I	Net Profit (Loss) for the period (XV+XVI-XVII)	171.62	200.36	161.47	371.98	263.76



**iDentixweb Limited**

(Formerly Known as iDentixweb Private Limited)

CIN: U72100GJ2017PLC098473

**Registered Office:** 1<sup>st</sup> Floor, Plot No. 240, C. S. No. 1730, Nehru Nagar, L. H. Road, Sy No. 46/A+2, Tps-4, Surat – 395006, Gujarat, India

**Phone:** +91 97231 96266;

**Email:** compliance@identixweb.com



Particulars		Half Year / Period ended			Year Ended	
		31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
XIX	Details of equity share capital					
	Paid-up equity share capital	736.16	736.16	736.16	736.16	736.16
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities					
	Reserves excluding Revaluation Reserve				665.13	293.15
XIX	Earnings per share					
	Earnings per share (not annualised for half year / Period ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	1.86	2.66	2.19	4.52	3.49
	Diluted earnings (loss) per share continuing and discontinued operations	1.86	2.66	2.19	4.52	3.49

For, IDENTIXWEB LIMITED  
(Formerly Known as Identixweb Private Limited)



*P. J. Savani*  
Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

Place: Surat  
Date: May 30, 2025

**iDentixweb Limited**

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**Notes on Financial Results: -**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 30, 2025.
2. The above Audited Financial Results of the Company for the Half year and year ended 31st March, 2025 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. IT and IT enabled services.
4. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualized.
6. There are no Investors Complaints pending as on 31st March, 2025.
7. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
8. The company does not have any joint venture or associate companies as on 31/03/2025.
9. Pursuant to the Audit Committee resolution and in line with applicable Accounting Standards, the Company has capitalized salary and related expenses of ₹ 411.97 Lakhs for employees such as Software Developers, Quality Control Analysts, Designers, and others directly engaged in product development or enhancement during FY 2024-25.
10. The accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on September 30, 2024 of the current financial year.

Parallel, the accompanying financial results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on September 30, 2023 of the previous financial year which is provided by the management and not subject to review by the statutory auditor."

For, **IDENTIXWEB LIMITED**  
(Formerly Known as Identixweb Private Limited)



Place: Surat  
Date: May 30, 2025

*P. J. Savani*  
**Priyankkumar Savani**  
Chairman and Managing Director  
DIN: 08562699

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**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**  
**AS AT MARCH 31, 2025**

(INR In Lakh)

Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
(A)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share capital	736.16	736.16
b	Reserves and surplus	665.13	293.15
c	Money received against share warrants	-	-
d	Minority Interest	(89.56)	(50.27)
2	Share application money pending allotment	550.80	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	38.42	10.93
b	Deferred tax liabilities (Net)	-	-
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	28.40	18.20
5	Current liabilities	-	-
a	Short-term borrowings	-	-
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	9.94	0.89
c	Other current liabilities	12.50	0.70
d	Short-term provisions	234.41	186.18
	<b>Total</b>	<b>2,186.20</b>	<b>1,195.94</b>
(B)	<b>ASSETS</b>		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	183.87	179.21
ii	Producing Properties	-	-
iii	Intangible assets	375.86	202.34
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	521.98	313.16



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Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
(B)	ASSETS (continued)		
b	Goodwill on Consolidation	43.65	43.65
c	Non-current investments	-	-
d	Deferred tax assets (net)	14.52	9.14
e	Foreign Currency monetary item translation difference asset account	-	-
f	Long-term loans and advances	27.20	26.95
g	Other non-current assets	-	-
2	Current assets	-	-
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	262.28	49.60
d	Cash and cash equivalents	694.71	323.02
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	4.41	5.74
g	Other current assets	57.72	43.12
	Total	2,186.20	1,195.94

For, IDENTIXWEB LIMITED  
(Formerly Known as Identixweb Private Limited)

Place: Surat  
Date: May 30, 2025



*P. J. Savani*  
Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

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**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED ON MARCH 31, 2025**

(INR In Lakh)

Particulars		Year / Period ended	Year / Period ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit as per P & L A/c. before Income Tax		500.58	348.36
<i>Add back:</i>			
(a) Depreciation		108.81	81.67
(b) Finance Cost		-	6.82
(c) Gratuity Expenses		10.40	18.54
(d) Share of minority interest		39.31	7.14
<i>Deduct:</i>			-
(a) Interest on FD		(1.85)	(13.52)
(b) Interest on Loan & Advances		(10.29)	(19.37)
(c) Profit on sale of investment		(4.17)	(75.00)
Operating Profit before working Capital Changes		642.79	354.64
Adjustment For Working Capital Changes:			
(Increase) / Decrease In Trade Receivables		(212.68)	(49.60)
(Increase) / Decrease In Other Current Assets		(14.59)	(11.51)
Increase / (Decrease) In Trade Payables		9.05	0.89
Increase/ (Decrease) In Other Current Liabilities		11.80	0.70
Increase/ (Decrease) In Short Term Provisions		58.44	66.73
(Increase) / Decrease In short term loans and advances		1.33	80.16
<b>CASH GENERATED FROM OPERATIONS</b>		<b>496.13</b>	<b>442.02</b>
<i>Deduct:</i>			
Current Income Tax Paid / (Refund) - Net		173.29	100.89
<b>Net Cash Flow From Operating Activities</b>		<b>322.84</b>	<b>341.13</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
(Purchase) / Sale of Fixed Assets		(545.49)	(696.55)
(Increase) / Decrease In Short Term Loans & Advances		-	-
(Increase) / Decrease In Long Term Loans & Advances		(0.25)	(10.80)
(Increase) / Decrease In Non- Current Investment		-	147.40
(Increase) / Decrease In Current Investment		-	-
Interest on FD		1.85	13.52
Interest on Loan & Advances		10.29	19.37
Profit on sale of investment		4.17	75.00
<b>Net Cash Flow From Investment Activities</b>		<b>(529.43)</b>	<b>(452.06)</b>



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Particulars		Year / Period ended	Year / Period ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/ (Decrease) In Long-Term Borrowings		27.48	(34.83)
Increase/ (Decrease) In Short-Term Borrowings			(4.24)
Proceeds from Issue of Share Capital			0.60
Proceeds From Share Application Money		550.80	
Proceeds from Security Premium			282.36
Finance Costs Paid			(6.82)
Net Cash Flow From Financing Activities		578.28	237.07
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		371.69	126.14
Opening Cash & Cash Equivalents		323.02	196.87
Closing Cash and Cash Equivalents		694.71	323.02



For, IDENTIXWEB LIMITED  
(Formerly Known as Identixweb Private Limited)

*P. J. Savani*

Priyankkumar Savani  
Chairman and Managing Director  
DIN: 08562699

Place: Surat  
Date: May 30, 2025

**iDentixweb Limited**

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**Auditor's Report on Consolidated Financial Result for Half Year and Year ended March 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations. 2015**

To,

**The Board of Directors,  
Identixweb limited,  
(CIN: U72100GJ2017PLC098473)**

**Report on the audit of the Consolidated Results.**

**Opinion**

We have audited the accompanying Consolidated Financial Results of Identixweb Limited ('the Company') for the half year and year ended March 31, 2025 (the statement), and its subsidiary company, Munim ERP Private Limited (the Holding Company and its subsidiaries together referred to as "the Group"), for the half year and year ended March 31, 2025, including the consolidated statement of assets & liabilities and consolidated statement of cash flows and the Notes thereon ("the Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- I. Includes the financial results of the subsidiary Munim ERP Private Limited;
- II. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2025.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India; together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

These half year financial results as well as the year-to-date financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of financial position, financial performance and cash flows of the Group including its subsidiary in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial result, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors are also responsible for overseeing the Group's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



# SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

audit evidence that is sufficient and appropriate to provide a basis, for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

## Other Matter

- We draw attention to Note no. 9 of the accompanying results regarding the capitalization of certain salary costs directly related to product development. Based on management representation and our audit procedures, such capitalization appears

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# SHAH TEELANI & ASSOCIATES

CHARTERED ACCOUNTANTS

consistent with applicable accounting standards. Our opinion is not modified in respect of this matter.

- The accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on September 30, 2024 of the current financial year.

We did not audit the financial results of subsidiary company. These financial results have been furnished to us by the management and our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its subsidiaries, is based solely on the financial results certified by the Board of Directors.

Our opinion is not modified in respect of this matter with respect to reliance on financial results certified by the Board of Directors

**For SHAH TEELANI & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration Number: 0133549W



**Jinesh Shah**

Partner

Membership Number: 141079

UDIN: **25141079BMHXTE5368**

Place of Signature: Ahmedabad

Date: 30-05-2025

SHAH TEELANI & ASSOCIATES

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Date: May 30, 2025

To,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Reference:** Identixweb Limited (Id: IDENTIXWEB; Code: 544388)

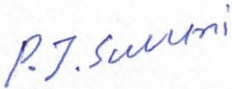
In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Shah Teelani & Associates, Chartered Accountant, Ahmedabad (FRN: 0133549W) have issued an Audits' Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the half-year and financial year ended March 31, 2025.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, **IDENTIXWEB LIMITED**  
(Formerly Known as Identixweb Private Limited)

  
**Priyankkumar Savani**  
Chairman and Managing Director  
DIN: 08562699



Place: Surat

**iDentixweb Limited**

(Formerly Known as iDentixweb Private Limited)

**CIN:** U72100GJ2017PLC098473

**Registered Office:** 1<sup>st</sup> Floor, Plot No. 240, C. S. No. 1730, Nehru Nagar, L. H. Road, Sy No. 46/A+2, Tps-4, Surat – 395006, Gujarat, India

**Phone:** +91 97231 96266;

**Email:** [compliance@identixweb.com](mailto:compliance@identixweb.com)