

# IDENTIXWEB PRIVATE LIMITED

CIN: U72100GJ2017PTC098473

Registered Office: 2 nd Floor, Vaibhav Chamber, Sadhna Society, Varachha Road, Surat – 395 006

Email: savani.priyank200@gmail.com; Mob No.: + 91 +91 97231 96266

## BOARD'S REPORT

To,

The Members

Your Directors have pleasure in presenting the 3<sup>rd</sup> Annual Report of the Company together with the Audited Financial Statement of Accounts for the financial year ended March 31, 2020.

### FINANCIAL HIGHLIGHTS:

(Amount in Rupees)

<u>Particulars</u>	<u>F.Y. 2019-20</u>	<u>F.Y. 2018-19</u>
Revenue from Operations	60,34,465.38	0.00
Add: Other Income	0	0.00
<b>Total Income</b>	<b>60,34,465.38</b>	<b>0.00</b>
Less: Cost of Services	0	0.00
Less: Finance Charges	0	0.00
Less: Employee Benefit Expenses	49,69,419	0.00
Less: Depreciation	63,835.09	0.00
Less: Other Expenses	7,25,281.05	11,500.00
<b>Total Expenses</b>	<b>57,58,535.14</b>	<b>11,500.00</b>
<b>Net Profit/(Loss) Before Tax</b>	<b>2,75,930.24</b>	<b>(11,500.00)</b>
Less: Tax expenses	0	0.00
<b>Net Profit/(Loss) After Tax</b>	<b>2,75,930.24</b>	<b>(11,500.00)</b>

### FINANCIAL PERFORMANCE:

During the year under review, the Company earned a total Revenue of Rupees 60,34,465.38 from the Business operations. The Company spent Rupees 57,58,535.14 on the Total expenses, resulting into a Net Profit after tax of Rupees 2,75,930.24.

Financial Year 2019-20 being the First Year of the Company after the change in the Object of the Company and with the new management of the Company, the Board expects a growth in the Revenue from operations and ultimately an increase in the Net Profit over the upcoming years.

### CHANGE IN NATURE OF BUSINESS:

During the 2019-20, the new directors came up on the Board and they have altered the nature of business of the Company from Infrastructure activities to information technology activities. The Members of the Company at their second Annual General Meeting held on September 17, 2019 had approved the proposal of the Board of Directors.

The Registrar of Companies, vide its certificate dated September 23, 2019, has registered the new object of the Company.

Since, the new Directors of the Company are backed by versatile skill in the business of software and website designing, the Company is expected to grow at rapid rate in the coming years.

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## DIVIDEND:

With view to save the profit for future expansion purpose, the Board of Directors regret to recommend any dividend (Previous Year NIL).

## TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2020.

## TRANSFER TO RESERVES:

The Board of Directors of the Company have decided to carry the entire amount of Net profit to the Balance Sheet.

## INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY:

As on March 31, 2020, the Company does not have any subsidiary, Associate or Joint Venture Company.

## MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2019-20, the Company held seven (7) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	24/05/2019	2	2
2.	18/06/2019	2	2
3.	07/09/2019	2	2
4.	14/09/2019	4	4
5.	23/09/2019	4	4
6.	06/11/2019	2	2
7.	29/02/2020	2	2

## MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## CHANGE OF NAME OF THE COMPANY:

During the financial year 2019-20, the registered office of the Company was shifted from Flat - 503, Shivanjali Hights, Building - A, Abrama Road, Mota Varachha, Surat - 394 101, Gujarat, India to 2 nd Floor, Vaibhav Chamber, Sadhna Society, Varachha Road, Surat - 395 006, Gujarat, India w.e.f. September 23, 2019.

## SHIFTING OF REGISTERED OFFICE OF THE COMPANY:

The new management of the Company, along with alteration of the Main Object of the Company, proposed the change in the name of the Company from Goyani Infra Private Limited and Identixweb Private Limited. The Members of the Company, in their second Annual General Meeting, held on September 23, 2019, approved the change in name of the Company.

The Registrar of Companies, vide its certificate dated September 27, 2019, registered the change of name of the Company.

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## EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as Annexure - 1 for your kind perusal and information.

## DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134 (3) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## LOANS, GUARANTEES AND INVESTMENTS:

The Company has not given Loans or made any Guarantees or Securities or made any Investments during the financial year ended on March 31, 2020.

## RELATED PARTY TRANSACTIONS:

The Company has not entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

### **A. Conservation of energy:**

- i) Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.

- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Nil

- iii) Capital investment on energy conservation equipment: NIL

### **B. Technology absorption:**

- i) The efforts made towards technology absorption;

No special efforts made towards technology absorption.

- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

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There is no import of technology since incorporation of Company. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

## C. Foreign exchange earnings and Outgo (Amount in Rupees)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Foreign Exchange earned: Rupees 60,34,465.38

Foreign Exchange outgo: Nil

## DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year 2019-20, Mr. Ankur J Lakhani and Mr. Priyankkumar Jivrajbhai Savani were appointed as Additional (Executive) Directors of the Company by the Board in its meeting held on September 7, 2019 subject to receipt of valid Director Identification Number by Ministry of Corporate Affairs. They were allotted DIN on September 13, 2019 and appointed as such on the board of the Company w.e.f. September 13, 2019. Further, their appointments were regularized by the Shareholders at their Annual General Meeting held on September 17, 2019.

Later on, Mr. Sumeet Babulal Goyani and Mr. Parthkumar Babulal Goyani had resigned from the Board of the Company w.e.f. November 5, 2019. The Board of Directors placed their appreciation to Mr. Sumeet Babulal Goyani and Mr. Parthkumar Babulal Goyani for their service.

## DEPOSITS:

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is NIL. There are no deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013.

## SHARE CAPITAL:

The Share Capital of the Company is as follows:

### 1. Authorized Capital

Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.

### 2. Paid Up Capital

Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.

## AUDITORS AND REPORT THEREON:

M/s. Vaghani & Associates, Chartered Accountants, Surat (FRN: 141995W), was appointed as Statutory Auditor of the Company from conclusion of 1st Annual General Meeting of the Company till the conclusion of 6th Annual General Meeting of the Company. However, M/s. Vaghani & Associates, Chartered Accountants, Surat (FRN: 141995W) had tendered the resignation from the office of the Statutory Auditor of the Company. The Members of the Company, on recommendation of the Board of Directors of the Company, appointed M/s. Rahul Mistri And Co., Chartered Accountants, Gandhinagar (FRN: 147586W) as Statutory Auditor of the Company for the financial year 2019-20.

M/s. Rahul Mistri And Co., Chartered Accountants, Gandhinagar (FRN: 147586W) has submitted their report and the Auditors' Report on the accounts of the Company for the financial year ended on March 31, 2020 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

Further, the Company has received a consent from M/s. Rahul Mistri And Co., Chartered Accountants, Gandhinagar (FRN: 147586W) for acting as Statutory Auditor of the Company from the conclusion of the 3<sup>rd</sup> Annual General Meeting (AGM) up to the conclusion of the 8<sup>th</sup> Annual General Meeting (AGM) of the company.

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The Board of Directors recommends their appointment as Statutory Auditor of the Company to hold office from the conclusion of the 3<sup>rd</sup> Annual General Meeting (AGM) up to the conclusion of the 8<sup>th</sup> Annual General Meeting (AGM) of the company.

## REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

## COST RECORD:

The Central Government has not prescribed the maintenance of cost records for the Company under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly such accounts and records are not required to be made and maintained by the Company.

## SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. During the year under review, there were no incidences of sexual harassment reported.

## RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

## SECRETARIAL STANDARDS ON BOARD MEETING AND GENERAL MEETING:

During the year under review, the Company has complied with the necessary requirement of Secretarial Standard on Board Meetings.

## GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent of transactions took place on those items during the year or applicability of the various provision of the Companies Act, 2013.

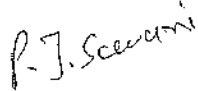
## ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

Registered office:  
2 nd Floor, Vaibhav Chamber, Sadhna Society,  
Varachha Road, Surat - 395 006

By Order of the Board of Directors,  
IDENTIXWEB PRIVATE LIMITED

Place: Surat  
Date: December 29, 2020

  
Priyankumar Savani  
Director  
DIN: 0856269

  
Ankur Lakhani  
Director  
DIN: 08562760





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Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Total Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	10000	10000	100.00	-	10000	10000	100.00	-

## II. Shareholding of Promoters & Promoters Group:

Name	Shareholding at beginning of year		Date wise Increase/ Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at end of year		% change in shareholding during the year
	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company	
Parthkumar Babulal Goyani	5000	50.00	07-09-19	(5000)	Transfer	-	-	-	-	(50.00)
Sumeet Babulal Goyani	5000	50.00	07-09-19	(5000)	Transfer	-	-	-	-	(50.00)
Priyankkumar Jivrajbhai Savani	-	-	07-09-19	5000	Transfer	5000	50.00	5000	50.00	50.00
Ankur Lakhani	-	-	07-09-19	5000	Transfer	5000	50.00	5000	50.00	50.00

Note: No Equity Shares have been pledged or encumbered by any of the Shareholders belonging to Promoter of Promotes' Group.

## III. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

All the Equity Shares are held by the Promoters of the Company.

## IV. Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding at beginning of year		Date wise Increase/Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at end of year	
	No. of Share	% of total shares of the Company	Date	Increase/ Decrease in shareholding	Reason	No. of Share	% of total shares of the Company	No. of Share	% of total shares of the Company
Parthkumar Babulal Goyani	5000	50.00	07-09-19	(5000)	Transfer	-	-	-	-
Sumeet Babulal Goyani	5000	50.00	07-09-19	(5000)	Transfer	-	-	-	-
Priyankkumar Jivrajbhai Savani	-	-	07-09-19	5000	Transfer	5000	50.00	5000	50.00
Ankur Lakhani	-	-	07-09-19	5000	Transfer	5000	50.00	5000	50.00



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## 5) Indebtedness

(Amount in Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>A. Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total A (i+ii+iii)</b>	-	-	-	-
<b>B. Change in Indebtedness during the financial year</b>				
Additions	-	-	-	-
Reduction	-	-	-	-
<b>Net Change B</b>	-	-	-	-
<b>C. Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total C (i+ii+iii)</b>	-	-	-	-

## 6) Remuneration of Directors and Key Managerial Personnel

### A) Remuneration to Director

(Amount in Rupees)

Particulars of Remuneration	Priyankkumar Jivrajbhai Savani	Ankur Lakhani	Total Amount
Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	488,000	200,000	688,000
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
Stock option	-	-	-
Sweat Equity	-	-	-
Commission	-	-	-
as % of profit	-	-	-
others (specify)	-	-	-
Others, please specify	-	-	-
<b>Total (A)</b>	<b>488,000</b>	<b>200,000</b>	<b>688,000</b>
Ceiling as per the Act	Not Applicable	Not Applicable	Not Applicable

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- B) Remuneration to other Directors: Not Applicable  
C) Remuneration to Key Managerial Personnel: Not Applicable  
7) Penalties / Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
<b>A. Company</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment					
Compounding					

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By Order of the Board of Directors,  
IDENTIXWEB PRIVATE LIMITED

*P.J. Savani*  
Priyankkumar Savani  
Director  
DIN: 0856269

*Ankur Lakhani*  
Ankur Lakhani  
Director  
DIN: 08562760

Place: Surat  
Date: December 29, 2020



# RAHUL MISTRI AND CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of

### IDENTIXWEB PRIVATE LIMITED

#### Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of **IDENTIXWEB PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its **PROFIT** for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material Uncertainty Related to Going Concern

We draw attention to Note B(10) in the financial statements with regard to the management's assessment of impact on its operations on account of COVID-19.

The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial statements and results. Considering the continuing uncertainties, the management will continue to closely monitor any material changes to future economic conditions.

Our opinion is not modified in respect of this matter.

### **Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

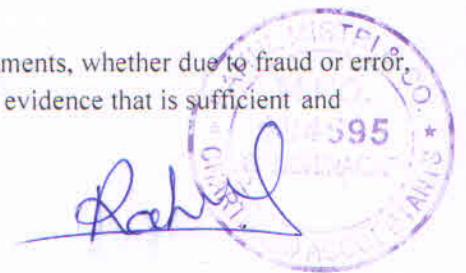
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and



A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "CHARTERED ACCOUNTANT" around the perimeter and the number "395" in the center.

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

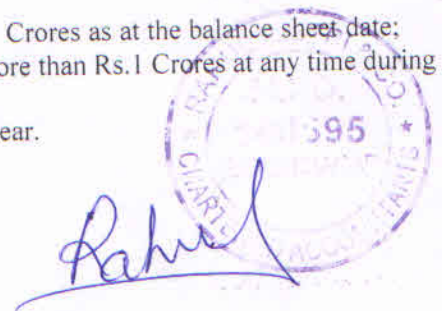
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.



A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text 'CHARTERED ACCOUNTANTS' around the perimeter and the number '395' in the center.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**Date : 29/12/2020**

**Place : Gandhinagar**

**For, Rahul Mistri and Co.  
Chartered Accountants**

  
**CA Rahul Mistri**

**Proprietor  
FRN : 147586W  
M. No. 184595  
UDIN: 21184595AAAABJ1889**



**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

Balance Sheet as at 31st March, 2020

Particulars	Note	31/03/2020	31/03/2019
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	3	1 00 000.00	1 00 000.00
(b) Reserves and Surplus	4	2 52 930.00	(23000.00)
<b>NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	5	0.00	0.00
(b) Deferred Tax Liabilities		0.00	0.00
<b>CURRENT LIABILITIES</b>			
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables	6	13 40 057.00	35 000.00
(c) Other Current Liabilities	7	0.00	0.00
(d) Short Term Provisions	8	0.00	0.00
<b>Total</b>		16 92 987.00	1 12 000.00
<b>II. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Fixed Assets			
(i) Tangible Assets	9	4 41 470.00	0.00
(b) Non Current Investements		0.00	0.00
(c) Deferred Tax Assets (net)		0.00	0.00
(d) Long Term Loans and Advances		0.00	0.00
<b>CURRENT ASSETS</b>			
(a) Inventories	10	0.00	0.00
(b) Trade Receivables	11	0.00	0.00
(c) Cash and Bank Balances	12	11 91 350.00	1 00 000.00
(d) Short Term Loans and Advances	13	60 167.00	0.00
(e) Other Current Assets		0.00	12 000.00
<b>Total</b>		16 92 987.00	1 12 000.00
<b>III. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>			
	<b>1-21</b>		

As per our report of even date

For **Rahul Mistri and Co.**  
Chartered Accountants

*Rahul*  
Rahul Mistri  
Proprietor  
(M. No. 184595)

UDIN: 2184535AAAB189  
Tuesday, 29 December 2020

For and on behalf of the Board of  
**IDENTIXWEB PRIVATE LIMITED**

*P. J. Savani*  
Priyankumar Savani  
Director  
(DIN: 08562699)

*Ankur Lakhani*  
Ankur Lakhani  
Director  
(DIN: 08562760)

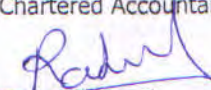
Tuesday, 29 December 2020

**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note	31-03-2020 Amount (Rs.)	31/03/2019 Amount (Rs.)
<b>I.</b> Revenue from Operations	<b>14</b>	60 34 465.38	0.00
<b>II.</b> Other Income		0.00	0.00
<b>TOTAL REVENUE</b>		<u>60 34 465.38</u>	<u>0.00</u>
<b>III. EXPENSES</b>			
(a) Purchases & Other Direct Expenses	<b>15</b>	0.00	0.00
(b) Changes in Inventories	<b>16</b>	0.00	0.00
(c) Employee Benefit Expenses	<b>17</b>	49 69 419.00	0.00
(d) Finance Costs		0.00	0.00
(e) Depreciation and Amortisation		63 835.09	0.00
(f) Operating and Other Expenditure	<b>18</b>	7 25 281.05	11 500.00
<b>TOTA EXPENSES</b>		<u>57 58 535.14</u>	<u>11 500.00</u>
<b>IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>		2 75 930.24	(11500.00)
<b>V. Exceptional Items</b>		0.00	0.00
<b>VI. PROFIT BEFORE TAX</b>		2 75 930.24	(11500.00)
<b>VII. TAX EXPENSE:</b>			
(a) Provision for Current Tax		0.00	0.00
(b) Deferred Tax		0.00	0.00
<b>VI. PROFIT FOR THE YEAR</b>		275930.24	(11500.00)
<b>VII. EARNINGS PER SHARE</b>			
- Basic		27.59	(1.15)
- Diluted		27.59	(1.15)
Weighted average number of equity shares (face value of 10 each)		10 000.00	10 000.00
<b>VIII. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	<b>1-21</b>		

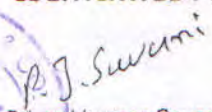
As per our report of even date  
For **Rahul Mistri and Co.**  
Chartered Accountants

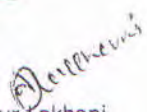
  
**Rahul Mistri**  
Proprietor

(M. No. 184595)

Tuesday, 29 December 2020

For and on behalf of the Board of  
**IDENTIXWEB PRIVATE LIMITED**

  
Priyankumar Savani  
Director  
(DIN: 08562699)

  
Ankur Lakhani  
Director  
(DIN: 08562760)

Tuesday, 29 December 2020



**(1) CORPORATE INFORMATION:**

**CORPORATE INFORMATION**

IDENTIXWEB PRIVATE LIMITED (the company) (Formaly Known as Goyani Infra Private Limited) was incorporated in 2017. The company is engaged in IT Services

**(2) SIGNIFICANT ACCOUNTING POLICIES**

**2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements of the Company are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified) The financial statements are prepared on accrual basis under the historical cost convention.

The company is a Small and Medium sized company (SMC) as defined in the general instructions in respect of, Accounting standards notified under the Companies Act, 1956 which are presently applicable under section 133 of the act read with Rule 7 of the Companies (Accounts) Rules 2014. Accordingly the company has complied with the Accounting Standards as applicable to small and medium sized company.

**2.2 USE OF ESTIMATES:**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

**2.3 INVENTORIES:**

Inventories are valued at the lower of cost on FIFO and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges.

**2.4 CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



**Notes Forming Part of Financial Statements**

**2.5 CASH FLOW STATEMENT**

As Company fall under defination of small company, Cash Flow Statement shall not applicable.

**2.6 DEPRECIATION AND AMORTISATION**

Depreciation is provided on Written Down Value Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

Residual value of five percent is considered in respect of all assets.

**2.7 REVENUE RECOGNITION**

Sales / Purchases are recognised, net of returns and trade discounts, deductions claimed and / or allowed on account of price difference, quantity discount, claims for shortages, if any, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods. Sales exclude sales tax and value added tax. When there is uncertainty about the ultimate collectability, the revenue recognition is postponed untill such uncertainty is resolved.

**2.8 OTHER INCOME:**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**2.9 TANGIBLE FIXED ASSETS:**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

**2.10 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS:**

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

**2.11 EMPLOYEE BENEFITS:**

Employee benefits like gratuity is paid and accounted at the time of retirement of employee.

**2.12 BORROWING COSTS:**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.



**Notes Forming Part of Financial Statements**

**2.13 EARNINGS PER SHARE:**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**2.14 TAXES ON INCOME:**

Current tax is amount of tax on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.15 IMPAIRMENT OF ASSETS:**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

**2.16 PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

**Notes Forming Part of Financial Statements**

**(3) SHARE CAPITAL**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.10 each as follows:

Particulars	As at 31st March 2020		As at 31st March 2019	
	No. Of Shares	Amount Rs.	No. Of Shares	Amount Rs.
<b>AUTHORISED CAPITAL:</b>				
Equity Shares of Rs.10 each	10 000	1 00 000	10 000	1 00 000
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL:</b>				
Equity Shares of Rs.10 each	10 000	1 00 000	10 000	1 00 000
Add :Issued During the Year	0	0	0	0
	<u>10 000</u>	<u>1 00 000</u>	<u>10 000</u>	<u>1 00 000</u>

(Refer Notes (i) to (v))

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
Year ended 31 March, 2020				
- Number of shares	10 000	0	0	10 000
- Amount	1 00 000	0	0	1 00 000
Year ended 31 March, 2019				
- Number of shares	10 000	0	0	10 000
- Amount	1 00 000	0	0	1 00 000

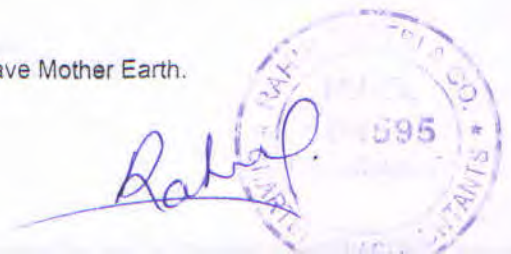
(ii)The Company has only one class of share capital namely Equity Shares having face value of Rs. 10 each.

(a) In respect of every equity share (wheather fully paid or partly paid), voting right shall be In The same proprtion as The capital paid up on such equity share bears to the total paid up equity capital of the Company.

(b) The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(c) In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all prefrential amounts, and due to creditors of the company in proportion to their share holdings.

Save Paper to Save Trees. Save Trees to Save Mother Earth.



**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

**Notes Forming Part of Financial Statements**

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

(iv) Details of shares held by each shareholder holding more than 5% shares:

Name of the Shareholders	As at 31/3/2020		As at 31/3/2019	
	No. Of Shares	% Holding	No. Of Shares	% Holding
(i) PARTHKUMAR GOYANI			5 000	50.00%
(ii) SUMEET GOYANI			5 000	50.00%
(ii) PRIYANKKUMAR SAVANI	5 000	50.00%		
(ii) ANKUR LAKHANI	5 000	50.00%		
	10 000	100%	10 000	100%

(v) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

**(4) RESERVES AND SURPLUS**

Reserves and surplus consist of the following reserves:

	As at 31/03/2020	As at 31/03/2019
<b>SURPLUS IN PROFIT &amp; LOSS ACCOUNT:</b>		
Balance as per Last Balance Sheet	(23000.00)	(11500.00)
Add: Profit for the Year	2 75 930.24	(11500.00)
	<u>2 52 930.24</u>	(23000.00)



**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

**Notes Forming Part of Financial Statements**

**(5) LONG TERM BORROWINGS**

Long-term borrowings consist of the following:

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
<b>Loan From Related Parties:</b>		
- Unsecured	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**(-) SHORT TERM BORROWINGS**

Short-term borrowings consist of the following:

**Loans repayable on demand:**

**From Directors - Unsecured**

0.00	0.00
<u>0.00</u>	<u>0.00</u>

The Company has not defaulted in repayment of any loans and interest.

**(6) TRADE PAYABLES:**



Trade Payables consist of the following:

(a) Creditors of Goods	0.00	0.00
(b) Advance from Customer	0.00	0.00
(c) Creditors of Expences	44 207.00	35 000.00
(d) Other Payable	12 95 850.00	0.00
	<u>13 40 057.00</u>	<u>35 000.00</u>

**(7) OTHER CURRENT LIABILITIES:**

Other Current liabilities consist of the following:

Deferred tax liabilities	0.00	0.00
TDS Payable	0.00	0.00
GST Payable	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

*Notes Forming Part of Financial Statements*

**(8) SHORT TERM PROVISIONS:**

Short Term Provisions consist of the following:

Provision for Taxes:		
Provision for Income Tax	0.00	0.00
Less: Advance Tax Paid	0.00	0.00
Less: Tax Deducted by Parties	0.00	0.00
	0.00	0.00

**LONG TERM LOANS AND ADVANCES:**

Long-term loans and advances consist of the following:

(i) Deposit	0.00	0.00
	0.00	0.00

**(10) INVENTORIES:**

Inventory consist of the following:

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
Stock in Hand	0.00	0.00
	0.00	0.00

**(11) TRADE RECEIVABLES:**

Trade Receivables consist of the following:

**(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment:**

(i) Considered Good	0.00	0.00
(ii) Considered Doubtful	0.00	0.00
Less: Provision for doubtful trade receivables	0.00	0.00
	0.00	0.00

**(b) Other Trade Receivables:**

(i) Considered Good	0.00	0.00
(i) Considered Doubtful	0.00	0.00
	0.00	0.00

**Total**



**IDENTIXWEB PRIVATE LIMITED**  
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**Notes Forming Part of Financial Statements**

**(12) CASH AND BANK BALANCES:**

Cash and Bank Balances consist of the following:

(a) Cash and Cash Equivalents	3 640.00	1 00 000.00
(b) Balances with Bank		
(i) In Current Accounts	11 87 710.00	0.00
(ii) In Deposit Accounts	0.00	0.00
	11 91 350.00	1 00 000.00

**(13) SHORT TERM LOANS AND ADVANCES:**

Short-term loans and advances consist of the following:

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
Unsecured, Considered Good		
(i) Advances to Suppliers	0.00	0.00
(ii) Advance for Expenses	0.00	0.00
(ii) TDS Receivable	0.00	0.00
(ii) GST Receivable	60 167.00	0.00
	60 167.00	0.00

**(14) REVENUE FROM OPERATIONS:**

Revenue from Operations include the Repairing Charges and Consultancy Charges provided by the company which are considered as core business area of the company.

**Sale Of Service**

Domestic	0.00	0.00
Export	60 34 465.38	0.00
	60 34 465.38	0.00

**(17) OTHER INCOME:**

Other Income consist of the following:

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
(i) Interest on Fixed Deposits	0.00	0.00
(ii) Exchange Rate Differences	0.00	0.00
	0.00	0.00





## Notes Forming Part of Financial Statements

**(15) PURCHASES & OTHER DIRECT EXPENSES:**

Purchases &amp; Other Direct Expenses consist of the following and are net of returns

<u>Purchases:</u>		
(i) Indigenous	0.00	0.00
(ii) Custom Duty	0.00	0.00
(iv) Air Freight, Insurance & Other Charges	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**(16) CHANGES IN INVENTORIES:**

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
<b><u>Inventories at the end of the year</u></b>		
Stock-in-trade	0.00	0.00
<b><u>Inventories at the beginning of the year</u></b>		
Stock-in-trade	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**(17) EMPLOYEE BENEFIT EXPENSES:**

Employee Benefits Expenses Consist of the following

Salaries	42 81 419.00	0.00
<b><u>Remuneration to Directors:</u></b>		
Basic Remuneration	6 88 000.00	0.00
	<u>49 69 419.00</u>	<u>0.00</u>

**(18) FINANCE COSTS:**

Finance costs consist of the following:

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
<b>Interest Expenses on:</b>		
<b>(i) Borrowings</b>		
Interest to Bank	0.00	0.00
Interest on Car Loan	0.00	0.00
<b>(ii) Others:</b>		
Interest on late payment of taxes	0.00	0.00
Interest to others	0.00	0.00
Processing Charges for Loan	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

**Notes Forming Part of Financial Statements**

**(18) OTHER EXPENSES:**

Other Expenses consist of the following

Particulars	As at 31/3/2020 Amount (Rs.)	As at 31/3/2019 Amount (Rs.)
<u>Administrative &amp; Other Expenses</u>		
Accounting Charges	1 00 000.00	0.00
Audit Fees	25 000.00	7 500.00
Bank Charges	4 505.00	0.00
Electricity Charges	1 52 274.57	0.00
Internet Expenses	53 000.00	0.00
Rent	52 000.00	0.00
Legal & Professional Charges	32 811.00	0.00
Office Expenses	70 020.50	0.00
Tea & Refreshment Expenses	6 663.00	0.00
Priliminary Exp written off	0.00	4 000.00
Seminar Expenses	4 331.00	0.00
Employee Benefit Expenses	85 000.00	0.00
Travelling Exp	1 39 675.98	0.00
	<u>7 25 281.05</u>	<u>11 500.00</u>

**Note: Payments to the auditors comprises of:**

Details	FY 2019-20	FY 2018-19
Statutory Audit Fees	25 000	7 500
Taxation & Allied Matters	0	0
Company Law Matters	0	0
VAT Matters	0	0
Service Tax	0	0
<b>Total</b>	<b>25 000</b>	<b>7 500</b>

  
 28895  
 Chartered Accountants  
 Signature: *Rahul*

**Notes Forming Part of Financial Statements**

**(9) FIXED ASSETS**

The Company has no Intangible Assets. Tangible Fixed Assets consist of the following:

Particulars	Gross Block as at April 1, 2019	Additions	Deletions / Adjustments	Gross Block as at March 31, 2020	Accumulated depreciation / Amortisation at April 1, 2019	Depreciation / Amortisation for the year	Deletions / Adjustments	Accumulated Depreciation / Amortisation as at March 31, 2020	Net book value as at March 31, 2020	Net book value as at March 31, 2019
<b>Tangible Assets:</b>										
Computer & Software	0	4 38 405	0	4 38 405	0	61 625	0	61 625	3 76 780	0
Air Condition		66 900	0	66 900	0	2 210	0	2 210	64 690	66 900
Total	0	5 05 305	0	5 05 305	0	63 835	0	63 835	4 41 470	66 900
Previous Year	0	0	0	0	0	0	0	0	0	0

RAHUL METRI & CO. CHARTERS  
35  
CLARE

**IDENTIXWEB PRIVATE LIMITED**  
**Annual Report 2019-20**

**Note 19: Additional Information to the Financial Statements:**

Note	Particulars	2019-20	2018-19
19.1	Contingent liabilities and commitments (to the extent not provided for)	Nil	Nil
19.2	Total Outstanding Dues to Micro, Small and Medium Enterprises for the year. The Company has not received any claim for interest from any supplier under the said Act.	Nil	Nil
19.3	Earnings in foreign currency	6,034,465	Nil
19.4	Value of Imports Calculated on CIF basis	Nil	Nil
19.5	Expenditure in foreign currency	Nil	Nil
19.6	Statements of Account / balance confirmations, wherever received, have been reconciled and impact thereof, if any, has been dealt with to the extent agreed up on by the Company. Claims or deductions, which are not accepted by the Company, are treated as contingent liability and accounted for in the year of final settlement.		
19.7	In the opinion of management, the current assets, loans and advances have a value of realization in the ordinary course of business, at least to the amount equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of what is required.		
19.8	Information with regard to the additional information specified in Para 5(ii), 5(iii), 5(iv), 5(vii) of Part II of Schedule III to the Companies Act, 2013 are either Nil or N.A. to the company.		

**Note No. 20: Disclosures under Accounting Standards:**

Note	Particulars	2019-20	2018-19
20.9	<b>Earnings per share</b>		
	<b>Basic EPS</b>	<b>27.59</b>	<b>(1.15)</b>
	Net profit / (loss) for the year attributable to the	275,930	(11,500)
	Weighted average number of equity shares	10,000	10,000
	Face Value per Share	10	10
20.10	<b>Deferred Tax Asset (Liability):</b>		
	<b>Tax effect of items constituting Deferred Tax Assets</b>		
	On difference between book balance and tax balance of fixed assets	-	-
	<b>Tax effect of items constituting Deferred Tax Liabilities</b>		
	<b>Net Closing Deferred Tax Asset \ (Liability) #</b>	-	
	<b>Net Opening Deferred Tax Asset \ (Liability)</b>	-	
	<b>Amount Debited \ (Credited) to P\L for the Year</b>		

